

**BHive Holdings LLC****Balance Sheet**

(All amounts are in US Dollars in millions, unless otherwise stated)

<b>Particulars</b>	<b>Notes</b>	<b>As at 31 March 2025</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Other intangible assets	3	0.47
<b>Financial assets</b>		
Deferred tax assets (net)		0.02
Other non-current assets	4	0.00
<b>Total Non-current assets</b>		<b>0.49</b>
<b>Current assets</b>		
<b>Financial assets</b>		
- Cash and cash equivalents	5	0.01
Current tax assets (Net)	6	0.00
Other current assets	7	0.01
<b>Total Current assets</b>		<b>0.02</b>
<b>Total Assets</b>		<b>0.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Other equity		
a) Retained earnings	8	(3.91)
<b>Total Equity</b>		<b>(3.91)</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Total outstanding dues to creditors other than micro enterprises and small enterprises	8	4.32
- Other financial liabilities	9	0.01
Contract liabilities	10	0.07
Other current liabilities	11	0.00
Provision for employee benefit obligations	12	0.02
<b>Total Current liabilities</b>		<b>4.42</b>
<b>Total Liabilities</b>		<b>4.42</b>
<b>Total Equity and Liabilities</b>		<b>0.51</b>

**BHive Holdings LLC****Statement of Profit and Loss**

(All amounts are in US Dollars in millions, unless otherwise stated)

<b>Particulars</b>	<b>Notes</b>	<b>From 29 Jan to 31 March 2025*</b>
<b>Income</b>		
Revenue from operations	13	0.15
<b>Total income</b>		<b>0.15</b>
<b>Expenses</b>		
Employee benefits expense	14	0.01
Other expenses	16	0.15
<b>Total expenses</b>		<b>0.16</b>
<b>Earnings before interest expense, taxes, depreciation and amortisation</b>		<b>(0.01)</b>
Depreciation and amortisation expenses	15	0.09
<b>Profit/(Loss) before tax</b>		<b>(0.10)</b>
<b>Tax expense:</b>		
Current tax		(0.00)
Deferred tax		(0.02)
<b>Total tax expense/ (credit)</b>		<b>(0.02)</b>
<b>Profit/(Loss) for the year</b>		<b>(0.08)</b>
<b>Total comprehensive income/(expenses) for the year</b>		<b>(0.08)</b>

**BHive Holdings LLC****Statement of Cash Flows**

(All amounts are in US Dollars in millions, unless otherwise stated)

Particulars	From 29 Jan to 31 March 2025*
<b>Cash flows from operating activities</b>	
Profit/(Loss) before tax for the year	(0.10)
Adjustments for:	
Depreciation and amortization expense	0.09
<b>Operating profit/(Loss) before working capital adjustments</b>	<b>(0.01)</b>
<b>Working capital adjustments:</b>	
Trade receivables	
Non-current financial assets	0.00
Other current assets	0.01
Trade payables	0.01
Provision for employee benefit obligations	0.01
Other financial liabilities	(0.00)
Other liabilities	(0.01)
<b>Cash flows generated from operating activities</b>	<b>0.01</b>
Income taxes paid (net of refunds)	-
<b>Net cash flows generated from operating activities (A)</b>	<b>0.01</b>
<b>Cash flows from investing activities</b>	
Acquisition of property, plant and equipment and other intangible assets	(0.00)
<b>Net cash flows used in investing activities (B)</b>	<b>(0.00)</b>
<b>Cash flows from financing activities</b>	-
<b>Net cash flows used in financing activities (C)</b>	-
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	0.01
Cash and cash equivalents at the beginning of the year	-
<b>Cash and cash equivalents at the end of the year</b>	<b>0.01</b>
<b>Cash and cash equivalents comprises of:</b>	
Cash and bank balances	0.01
	<b>0.01</b>

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**BHive Holdings LLC****Notes to standalone financial statements**

(All amounts are in US Dollars in millions, unless otherwise stated)

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<b>8</b>	<b>Other Equity</b>	
	<b>Particulars</b>	<b>As at</b>
		<b>31 March 2025</b>
	<b>Retained Earnings</b>	
	Balance at the beginning of the year	-
	Add: Profit/(Loss) for the year	<u>(0.08)</u>
	<b>Balance at the end of the period/ year</b>	<u>(0.08)</u>
	<b>Total</b>	<u>(0.08)</u>

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**BHive Holdings LLC****Notes to standalone financial statements**

(All amounts are in US Dollars in millions, unless otherwise stated)

**3 Other intangible assets**

<b>Particulars</b>	<b>Software</b>	<b>Trade mark</b>	<b>Total</b>
<b>Cost</b>			
<b>Balance as at 01 April 2024</b>	-	-	-
Addition pursuant to business combinations	3.41	0.01	<b>3.42</b>
Additions	-	-	-
Disposals	-	-	-
<b>Balance as at 31 March 2025</b>	<b>3.41</b>	<b>0.01</b>	<b>3.42</b>
<b>Accumulated amortization</b>			
<b>Balance as at 01 April 2024</b>	-	-	-
Addition pursuant to business combinations	2.86	(0.00)	<b>2.86</b>
Charge for the year	0.09	0.00	0.09
Disposals	-	-	-
<b>Balance as at 31 March 2025</b>	<b>2.95</b>	<b>(0.00)</b>	<b>2.95</b>
<b>Net block as at 31 March 2024</b>	-	-	-
<b>Net block as at 31 March 2025</b>	<b>0.46</b>	<b>0.01</b>	<b>0.47</b>

**Remaining useful life of other intangible assets (in years)**

<b>Particulars</b>	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
Software	3	3
Trademark	15	15

**BHive Holdings LLC****Notes to standalone financial statements**

(All amounts are in US Dollars in millions, unless otherwise stated)

<b>4</b>	<b>Other assets (non-current)</b>	
	<b>Particulars</b>	<b>As at 31 March 2025</b>
	<b>Unsecured, considered good</b>	
	Prepaid expenses	0.00
		<b>0.00</b>
<b>5</b>	<b>Cash and cash equivalents</b>	
	<b>Particulars</b>	<b>As at 31 March 2025</b>
	Balances with banks	0.01
		<b>0.01</b>
<b>6</b>	<b>Income tax assets (net)</b>	
	<b>Particulars</b>	<b>As at 31 March 2025</b>
	Advance tax, net of provision for tax	0.00
		<b>0.00</b>
<b>7</b>	<b>Other assets (current)</b>	
	<b>Particulars</b>	<b>As at 31 March 2025</b>
	Advances to employees	0.01
		<b>0.01</b>

**BHive Holdings LLC****Notes to standalone financial statements**

(All amounts are in US Dollars in millions, unless otherwise stated)

<b>8</b>	<b>Trade payables</b>	
	<b>Particulars</b>	<b>As at 31 March 2025</b>
	Total outstanding dues of micro enterprises and small enterprises	-
	Total outstanding dues of creditors other than micro enterprises and small enterp:	4.32
		<b>4.32</b>
<b>9</b>	<b>Other financial liabilities (current)</b>	
	<b>Particulars</b>	<b>As at 31 March 2025</b>
	Employee benefits payable	0.01
		<b>0.01</b>
<b>10</b>	<b>Contract liabilities</b>	
	<b>Particulars</b>	<b>As at 31 March 2025</b>
	Contract liabilities	0.07
		<b>0.07</b>
<b>11</b>	<b>Other liabilities (current)</b>	
	<b>Particulars</b>	<b>As at 31 March 2025</b>
	Statutory dues	0.00
		<b>0.00</b>
<b>12</b>	<b>Provision for employee benefit obligations</b>	
	<b>Current</b>	
	<b>Particulars</b>	<b>As at 31 March 2025</b>
	<b>Provision for employee benefits</b>	
	- Compensated absences	0.02
		<b>0.02</b>

**BHive Holdings LLC****Notes to standalone financial statements**

(All amounts are in US Dollars in millions, unless otherwise stated)

<b>13</b>	<b>Revenue from operations</b>	
	<b>Particulars</b>	<b>From 29 Jan to 31 March 2025*</b>
	<b>Revenue from contracts with customers</b>	
	Revenue from sale of services	0.15
	<b>Total</b>	<b>0.15</b>
<b>14</b>	<b>Employee benefits expense</b>	
	<b>Particulars</b>	<b>From 29 Jan to 31 March 2025*</b>
	Contribution to provident and other funds	0.00
	Staff welfare	0.00
	Compensated absences	0.01
		<b>0.01</b>
<b>15</b>	<b>Depreciation and amortisation expenses</b>	
	<b>Particulars</b>	<b>From 29 Jan to 31 March 2025*</b>
	Amortisation on other intangible assets	0.09
		<b>0.09</b>
<b>16</b>	<b>Other expenses</b>	
	<b>Particulars</b>	<b>From 29 Jan to 31 March 2025*</b>
	Legal and professional fees	0.00
	Software subscription	0.03
	Outsourced Manpower	0.04
	Rates and taxes	0.00
	Insurance charges	0.00
	Housekeeping charges	0.00
	IT Expenses	0.01
	Power and fuel	0.00
	Rent*	0.00
	Membership & Subscription	0.00
	Miscellaneous Expenses	0.08
		<b>0.16</b>

\*Represent lease rentals for short term leases.

\*This Entity is acquired on 29th Jan 2025, by the Sagility Group

Numbers less than two decimals are represented as "0.00"