

Sagility (US) Inc
Balance Sheet

(All amounts are in US Dollars in millions, unless otherwise stated)

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
Non-current assets			
Financial assets			
- Investments	3	546.64	546.64
Deferred tax assets (net)		0.02	-
Other tax assets (net)	4	3.56	-
Total Non-current assets		550.22	546.64
Current assets			
Financial assets			
- Cash and cash equivalents	5	0.00	0.02
Total Current assets		0.00	0.02
Total Assets		550.22	546.66
EQUITY AND LIABILITIES			
Equity			
Equity share capital	6	0.05	0.00
Other equity			
a) Shares pending issuance	7	-	(3.38)
a) Securities premium	7	529.22	395.50
c) Other components of equity	7	(15.86)	(15.09)
Equity attributable to owners of the Company		513.41	377.03
Total Equity		513.41	377.03
Liabilities			
Non-current liabilities			
Financial liabilities			
- Borrowings	8	-	140.37
- Other financial liabilities			
Total Non-current liabilities		-	140.37
Current liabilities			
Financial liabilities			
	9	36.81	29.26
Total Current liabilities		36.81	29.26
Total Liabilities		36.81	169.63
Total Equity and Liabilities		550.22	546.66

Sagility (US) Inc
Statement of Profit and Loss

(All amounts are in US Dollars in millions, unless otherwise stated)

Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Income			
Other income	10	0.00	0.00
Total income		0.00	0.00
Expenses			
Other expenses	11	0.18	0.08
Total expenses		0.18	0.08
Earnings before interest expense, taxes, depreciation and amortisation		(0.18)	(0.08)
Finance costs	12	0.80	5.33
Profit/ (Loss) before tax		(0.98)	(5.41)
Tax expense:			
Current tax		(0.92)	(1.26)
Deferred tax		0.72	0.33
Total tax expense/ (credit)		(0.20)	(0.93)
Profit/ (Loss) for the year		(0.77)	(4.48)
Total comprehensive income/(Expenses) for the year		(0.77)	(4.48)

Sagility (US) Inc
Statement of Cash Flows

(All amounts are in US Dollars in millions, unless otherwise stated)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Cash flows from operating activities		
Profit/(loss) before tax for the year	(0.98)	(5.41)
Adjustments for:		
Finance costs	0.80	5.33
Operating profit/(loss) before working capital adjustments	(0.18)	(0.08)
Working capital adjustments:		
Other financial liabilities	7.53	29.23
Cash flows generated from operating activities	7.35	29.15
Deferred tax changes		-
Income taxes paid (net of refunds)	0.02	-
Net cash flows generated from operating activities (A)	7.37	29.15
Cash flows from investing activities		
Investment in Subsidiary	-	(2.66)
Net cash flows used in investing activities (B)	-	(2.66)
Cash flows from financing activities		
Proceeds from issue of shares in a related party transaction	44.48	-
Proceeds from borrowings	-	0.05
Repayment of borrowings	(51.08)	(21.20)
Interest paid on borrowings	(0.79)	(5.32)
Net cash flows used in financing activities (C)	(7.39)	(26.47)
Net decrease in cash and cash equivalents (A+B+C)	(0.02)	0.02
Cash and cash equivalents at the beginning of the year	0.02	0.00
Cash and cash equivalents at the end of the year	(0.00)	0.02
Cash and cash equivalents comprises of:		
Cash and bank balances (refer note 5)	0.00	0.02
	0.00	0.02

Sagility (US) Inc

Notes to standalone financial statements

(All amounts are in US Dollars in millions, unless otherwise stated)

Investments*		
Particulars	As at	As at
	31 March 2025	31 March 2024
<i>Unquoted equity instruments^</i>		
3 Investments in subsidiaries carried at cost		
Investment in Sagility Operations Inc (formerly known as HGS Healthcare Operations Inc.)	456.06	456.06
Investment in Sagility (Jamaica) Limited (formerly known as Sagility (Jamaica) Limited)	87.92	87.92
Investment In Sagility (Colombia) S.A.S	2.66	2.66
	546.64	546.64
4 Income tax assets (net)		
Particulars	As at	As at
	31 March 2025	31 March 2024
Advance tax, net of provision for tax	3.56	-
	3.56	-
5 Cash and cash equivalents		
Particulars	As at	As at
	31 March 2025	31 March 2024
Cash on hand		
Cash and cash equivalents-Balances with banks	0.00	0.02
	0.00	0.02

6 Equity share capital

Particulars	As at 31 March 2025	As at 31 March 2024
Issued, subscribed and paid-up		
49500 (March 31 2024: 100) ordinary shares at USD 1 face value per share	0.05	0.00
	0.05	0.00

Notes:

a) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting date:

Equity shares

Particulars	No. of shares	Amount
Balance as at 1 April 2024	100	0.00
Movement during the year	49,400	0.05
Balance as at 31 March 2025	49,500	0.05

Particulars	No. of shares	Amount
Balance as at 1 April 2023	100	0.00
Movement during the year	-	-
Balance as at 31 March 2024	100	0.00

7 Equity share capital (continued)

Notes

b) Shareholders holding more than 5% of equity shares of the Company:

Name of the shareholder	As at 31 March 2025		As at 31 March 2024	
	No. of shares	% holding	No. of shares	% holding
Equity shares				
Sagility (US) Holdings Inc. (formerly known as Betaine (US) Holdings Inc.)	49,400	100.00%	100	100.00%

c) Terms/ rights attached to equity shares:

All ordinary shares rank equally with regard to the Company's residual assets. Holders of these shares are entitled to one vote for share at the Company's general meeting and to dividends as declared for time to time.

3 Other Equity

Particulars	As at	As at
	31 March 2025	31 March 2024
(i) Other component of equity		
Balance at the beginning of the year	(3.38)	(2.44)
Add: Movement during the year	3.38	(0.94)
Balance at the end of the year	-	(3.38)
(ii) Securities premium		
Balance at the beginning of the year	395.50	395.50
Add: Movement during the year	133.72	-
Balance at the end of the year	529.22	395.50
(iii) Retained earnings		
Balance at the beginning of the year	(15.09)	(10.61)
Add: Movement during the year	(0.77)	(4.48)
Balance at the end of the year	(15.86)	(15.09)
Total	513.36	377.03

8 **Borrowings**

Particulars	As at 31 March 2025	As at 31 March 2024
Non-current		
Unsecured borrowings from related parties		
Promissory notes outstanding	-	103.47
Loan from Sagility Operations Inc.	-	36.90
	-	140.37

Net debt reconciliation

This section sets out an analysis of net debt and the movements in net debt for each of the period presented:

Particulars	As at 31 March 2025	As at 31 March 2024
Cash and cash equivalents	0.00	0.02
Borrowings (including interest payable)	-	140.37
Net debt	0.00	140.39

Movement of net debt

Particulars	Other assets	Liabilities from financing activities		Total
	Cash and cash equivalents	Borrowings	Interest payable on borrowings	
Net debt as at 1 April 2024	0.02	140.37	-	140.39
Cash flows	(0.02)	-	-	(0.02)
Conversion into Equity		(89.29)		(89.29)
Repayment of promissory note	-	(51.08)	-	(51.08)
Interest paid	-	-	(0.80)	(0.80)
Non-cash items				
Interest expense	-	-	0.80	0.80
Net debt as at 31 March 2025	0.00	-	-	0.00

Particulars	Other assets	Liabilities from financing activities		Total
	Cash and cash equivalents	Borrowings	Interest payable on borrowings	
Net debt as at 1 April 2023	0.00	161.52	-	161.52
Cash flows				
Proceeds from borrowings	-	0.05	-	0.05
Part repayment of promissory note	-	(21.20)	-	(21.20)
Interest paid	-	-	(5.33)	(5.33)
Others	0.02	-	-	0.02
Non-cash items				
Interest expense	-	-	5.33	5.33
Net debt as at 31 March 2024	0.02	140.37	-	140.39

9 **Other financial liabilities**

Particulars	As at 31 March 2025	As at 31 March 2024
Other payables	36.81	29.26
	36.81	29.26

Sagility (US) Inc**Notes to standalone financial statements***(All amounts are in US Dollars in millions, unless otherwise stated)***10 Other income**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Miscellaneous income	0.00	0.00
	0.00	0.00

11 Other expenses

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Legal and professional fees	0.17	0.07
Bank charges	0.01	0.01
	0.18	0.08

12 Finance costs

Particulars	For the year ended 31	For the year ended 31
Interest expense		
Interest cost	0.80	5.33
	0.80	5.33

Numbers less than two decimals respresented as 0.00

Previous year numbers are re-grouped wherever necessary