

Date: May 14, 2025

To,

The Manager
Listing Department
National Stock Exchange (NSE)
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: SAGILITY

The Manager
Listing Department
Bombay Stock Exchange (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 544282

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting

Ref.: Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Wednesday, May 14, 2025, have, inter-alia, considered and approved the following matters:

- a) The audited standalone and consolidated financial results for the quarter and year ended March 31, 2025. The Financial Results and the Statutory Auditors' Reports thereon are enclosed along with related press release.

Further, we would like to confirm that the Statutory Auditors have issued Audit Reports with an unmodified opinion on the Financial Results of the Company for the quarter/ year ended March 31, 2025, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations.

- b) Chandrasekaran Associates, Company Secretaries (Firm Registration No. P1988DE002500) appointed as Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. Additional information as required under Regulation 30 of SEBI Listing Regulations is enclosed.

The meeting commenced at 06.45 p.m. (IST) and concluded at 8.30 p.m. (IST).

You are requested to kindly take the above information on record.

The above information is being made available on the website of the Company <https://sagilityhealth.com/>

Thanking You,

For Sagility India Limited

Satishkumar Sakharayapattana Seetharamaiah
Company Secretary & Compliance Officer
Membership No: A16008

Sagility India Limited

(Formerly Sagility India Private Limited)

Registered Office - No. 23 & 24, AMR Tech Park, Building 2A, First Floor Hongasandara Village, Off Hosur Road, Bommanahalli, Bengaluru – 560068, Karnataka, India

Corporate Identity Number: L72900KA2021PLC150054

Tel. No.: 080-71251500, Website: www.SagilityHealth.com

Independent Auditor's Report

To the Board of Directors of Sagility India Limited (formerly known as Sagility India Private Limited and prior to that, Berkmeer India Private Limited)

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Sagility India Limited (formerly known as Sagility India Private Limited and prior to that, Berkmeer India Private Limited) (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the figures for the quarter ended 31 March 2024, as reported in these consolidated annual financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to audit since the Holding Company got listed during the quarter ended 31 December 2024 and the requirement for submission of financial results was not applicable prior to the listing of the Holding Company's equity shares.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the entities mentioned in Annexure I.
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and

Registered Office:

Independent Auditor's Report (Continued)

Sagility India Limited (formerly known as Sagility India Private Limited and prior to that, Berkmeer India Private Limited)

presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial

Independent Auditor's Report (Continued)

Sagility India Limited (formerly known as Sagility India Private Limited and prior to that, Berkmeer India Private Limited)

results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

- The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

HEMANT Digitally signed
H by HEMANTH
BHASIN BHASIN
Date: 2025.05.14
21:26:16 +05'30'

Hemanth Bhasin

Partner

Bangalore

14 May 2025

Membership No.: 235040

UDIN:25235040BMRJSJ8929

Independent Auditor's Report (Continued)**Sagility India Limited (formerly known as Sagility India Private Limited and prior to that, Berkmeer India Private Limited)****Annexure I**

The consolidated financial results include the financial results of the Holding Company and entities listed below :

Sr. No	Legal name of the entity	Relationship
1	Sagility LLC (formerly known as HGS Healthcare, LLC)	Subsidiary
2	Sagility Provider Solutions LLC (formerly known as HGS EBOS, LLC)	Subsidiary
3	Sagility Technologies LLC (formerly known as HGS Colibrium, LLC)	Subsidiary
4	Sagility Care Management LLC (formerly known as HGS Axispoint Health, LLC)	Subsidiary
5	Sagility Operations Inc. (formerly known as HGS Healthcare Operations Inc.)	Subsidiary
6	Sagility (Jamaica) Limited (formerly known as Betaine (Jamaica) Limited)	Subsidiary
7	Sagility (US) Inc. (formerly known as Betaine (US) BidCo Inc.)	Subsidiary
8	Sagility (US) Holdings Inc. (formerly known as Betaine (US) Holdings Inc)	Subsidiary
9	Sagility Philippines B.V. – Philippines Branch (formerly known as Betaine (PH) B.V. – Philippine Branch)	Branch of a subsidiary
10	Sagility Philippines B.V. (formerly known as Betaine (PH) B.V.)	Subsidiary
11	Sagility (Colombia) SAS	Subsidiary
12	Sagility Payment Integrity Solutions LLC (formerly known as Devlin Consulting Inc.) w.e.f. 19 April 2023	Subsidiary
13	Birch Technologies, Inc w.e.f. 22 March 2024	Subsidiary
14	Bhive Holdings LLC w.e.f. 29 January 2025	Subsidiary
15	BroadPath Global LLC w.e.f. 29 January 2025	Subsidiary
16	BroadPath LLC w.e.f. 29 January 2025	Subsidiary



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Corporate Identity Number: L72900KA2021PLC150054

Registered office: No.23 & 24 AMR Tech Park, Building 2A, First Floor, Hongasandara Village, Off Hosur Road, Bommanahalli, Bangalore Karnataka, 560 068, India.

Telephone : 91- 8071251500, E-mail: investorservice@sagilityhealth.com ; website: www.sagilityhealth.com

Consolidated Financial Results for the quarter and year ended 31 March 2025

(Rs. in millions unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		Unaudited (refer note 3)	Unaudited	Unaudited (refer note 4)	Audited	Audited (refer note 4)
1	Income					
	Revenue from operations	15,684.76	14,530.69	12,831.87	55,699.18	47,535.57
	Other income	101.23	439.51	45.65	563.08	279.47
	Total income	15,785.99	14,970.20	12,877.52	56,262.26	47,815.04
2	Expenses					
	Employee benefits expense	9,740.95	8,620.00	7,994.58	34,989.01	29,376.44
	Finance costs	298.32	301.91	429.43	1,271.03	1,851.45
	Depreciation and amortisation expenses	1,143.38	1,161.74	1,760.46	4,668.56	6,892.11
	Other expenses	2,213.48	1,988.41	1,764.27	7,731.35	7,278.23
	Total expenses	13,396.13	12,072.06	11,948.74	48,659.95	45,398.23
3	Profit before tax for the period/ year	2,389.86	2,898.14	928.78	7,602.31	2,416.81
4	Tax expense:					
	Current tax	720.60	986.44	362.92	2,628.76	1,115.24
	Deferred tax	(156.46)	(257.44)	(236.22)	(417.68)	(981.09)
	Total tax expense	564.14	729.00	126.70	2,211.08	134.15
5	Profit for the period/ year	1,825.72	2,169.14	802.08	5,391.23	2,282.66
6	Other comprehensive income					
	Items that will not be reclassified subsequently to profit or loss					
	Re-measurement gains/(losses) on defined benefit plans	0.95	7.80	(50.57)	(75.26)	(176.55)
	Income tax effect of the above	8.08	0.51	(9.16)	13.87	20.70
	Items that will be reclassified subsequently to profit or loss					
	Exchange differences on translation of financial information of foreign operations	137.90	875.39	(19.06)	1,113.56	174.94
	Change in fair value of derivatives designated as cash flow hedges (net) (A)	204.57	(313.09)	(37.49)	(31.09)	150.71
	Income tax effect on (A) above	(30.77)	48.84	(6.65)	19.16	(47.77)
	Total other comprehensive income/(loss) for the period/ year, net of tax	320.73	619.45	(122.93)	1,040.24	122.03
7	Total comprehensive income for the period/ year	2,146.45	2,788.59	679.15	6,431.47	2,404.69
8	Profit for the period/ year attributable to:					
	Owners of the Company	1,825.72	2,169.14	802.08	5,391.23	2,282.66
	Non-controlling interests	-	-	-	-	-
9	Other comprehensive income/(loss) for the period/ year attributable to:					
	Owners of the Company	320.73	619.45	(122.93)	1,040.24	122.03
	Non-controlling interests	-	-	-	-	-
10	Total comprehensive income for the period/ year attributable to:					
	Owners of the Company	2,146.45	2,788.59	679.15	6,431.47	2,404.69
	Non-controlling interests	-	-	-	-	-
11	Paid up equity share capital (face value of Rs. 10 each)	46,792.74	46,792.74	42,852.82	46,792.74	42,852.82
12	Other equity					21,578.46
13	Earnings per equity share (face value of Rs. 10 each) (Not annualised except for the year ended 31 March 2025 and 31 March 2024)					
	Basic (Rs)	0.39	0.46	0.19	1.17	0.53
	Diluted (Rs)	0.39	0.46	0.19	1.17	0.53



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Consolidated Statement of Assets and Liabilities

(Rs. in millions unless otherwise stated)

Sr. No.	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
A.	ASSETS		
1	Non-current assets		
	Property, plant and equipment	3,699.31	3,831.82
	Capital-work-in-progress	0.14	57.02
	Right-of-use assets	5,521.48	5,665.05
	Goodwill	60,390.11	57,095.91
	Other intangible assets	20,362.34	20,078.47
	Financial assets		
	Other financial assets	610.95	475.52
	Deferred tax assets (net)	1,337.34	1,353.65
	Other tax assets (net)	158.19	740.59
	Other non-current assets	219.08	144.70
	Total non-current assets	92,298.94	89,442.73
2	Current assets		
	Financial assets		
	Trade receivables	12,667.61	11,813.36
	Cash and cash equivalents	3,437.58	3,441.26
	Other financial assets	365.51	351.64
	Other current assets	1,736.95	1,592.97
	Total current assets	18,207.65	17,199.23
	Total assets	110,506.59	106,641.96
B.	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital	46,792.74	42,852.82
	Other equity		
	Securities premium	50,523.72	43,241.02
	Common control adjustment deficit account	(28,186.58)	(28,186.58)
	Other components of equity	14,230.66	6,524.02
	Total equity	83,360.54	64,431.28
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	5,670.42	16,647.00
	Lease liabilities	4,564.26	4,713.51
	Other financial liabilities	4.46	141.51
	Provision for employee benefit obligations	1,737.13	1,477.07
	Deferred tax liabilities (net)	4,278.80	4,710.41
	Total non-current liabilities	16,255.07	27,689.50
3	Current liabilities		
	Financial liabilities		
	Borrowings	2,499.14	2,688.18
	Lease liabilities	1,285.54	1,268.43
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	135.14	173.62
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,001.09	2,419.40
	Other financial liabilities	3,054.33	6,445.07
	Contract liabilities	54.04	235.87
	Other current liabilities	505.34	462.77
	Provision for employee benefit obligations	951.50	673.08
	Current tax liabilities (net)	404.86	154.76
	Total current liabilities	10,890.98	14,521.18
	Total liabilities	27,146.05	42,210.68
	Total equity and liabilities	110,506.59	106,641.96



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Consolidated Statement of Cash Flows

(Rs. in millions unless otherwise stated)

Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Cash flows from operating activities		
Profit before tax for the year	7,602.31	2,416.81
Adjustments:		
Depreciation and amortisation expense	4,668.56	6,892.11
Finance costs	1,271.03	1,851.45
Interest income	(258.81)	(79.79)
Provision for / (reversal of) expected credit loss	21.84	(29.33)
Loss/ (Profit) on sale/ disposal of property, plant and equipment	91.12	(11.05)
Gain on modification of leases	(106.89)	(15.10)
Expense relating to Share based payment awards	1,134.38	-
Unrealised foreign exchange loss/ (gain), net	160.43	84.50
Operating Profit before working capital changes	14,583.97	11,109.60
Working capital adjustments:		
Trade receivables	347.08	(864.76)
Non-current financial assets	(186.70)	(12.99)
Other non-current assets	(151.12)	43.15
Current financial assets	12.97	(109.56)
Other current assets	6.67	(460.70)
Trade payables	(1,186.63)	126.29
Provision for employee benefit obligations	446.34	221.24
Other non-current financial liabilities	-	97.41
Other current financial liabilities	142.09	656.21
Other current liabilities	(140.37)	189.77
Cash flows generated from operating activities	13,874.31	10,995.66
Income taxes paid (net of refunds)	(1,733.64)	(1,263.11)
Net cash flows generated from operating activities (A)	12,140.67	9,732.55
Cash flows from investing activities		
Acquisition of property, plant and equipment and other intangible assets	(1,244.37)	(1,827.29)
Proceeds from sale of property, plant and equipment and other intangible assets	21.35	3.13
Payment for business combination, net of cash acquired Rs. 5.51 million (31 March 2024: Rs. 1.06 million)	(4,825.36)	(3,009.88)
Purchase consideration paid for previous acquisitions	(3,756.25)	-
Proceeds from maturity of derivative assets/liabilities, (net)	3.37	118.89
Interest received	159.17	24.56
Net cash flows used in investing activities (B)	(9,642.09)	(4,690.59)
Cash flows from financing activities		
Proceeds from issue of shares by subsidiaries in a related party transaction	3,707.96	-
Share issue expenses paid	-	(71.97)
Share issue expense reimbursed	71.98	-
Repayment of borrowings	(3,698.79)	(4,280.75)
Repayment of lease liabilities	(1,321.78)	(1,264.95)
Interest on repayment of lease liabilities	(452.15)	(412.31)
Interest paid on borrowings	(867.92)	(1,483.40)
Net cash flows used in financing activities (C)	(2,560.70)	(7,513.38)
Net decrease in cash and cash equivalents (A+B+C)	(62.12)	(2,471.42)
Cash and cash equivalents at the beginning of the year	3,441.26	5,852.87
Effects of movements in exchange rates on cash and cash equivalents	58.44	59.81
Cash and cash equivalents at the end of the year	3,437.58	3,441.26
Component of cash and cash equivalents		
Balances with banks		
- In current accounts	822.19	3,022.45
- In Exchange Earners Foreign Currency ("EEFC") accounts	24.55	1.93
- In Deposits with original maturity of less than three months	2,590.84	416.88
Total cash and cash equivalents at the end of the year	3,437.58	3,441.26

Notes to consolidated financial results for the quarter and year ended 31 March 2025

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the above consolidated financial results of Sagility India Limited ("the Holding Company" or "the Company") and its subsidiaries (the Holding Company along with subsidiaries together referred to as "the Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their meetings held on 14 May 2025.
- 2 The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), both as amended from time to time.
- 3 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures for the year ended 31 March 2025 and unaudited year-to-date published figures for the nine months ended 31 December 2024, which were subject to limited review.
- 4 The figures for the year ended 31 March 2024 are based on the audited consolidated financial statements of the Group on which the statutory auditors issued an unmodified opinion dated 25 June 2024.
The figures for the corresponding previous quarter ended 31 March 2024 are the balancing figures between audited figures for the year ended 31 March 2024 and unaudited year to date figures for the nine months ended 31 December 2023. This is pursuant to the requirement of submitting quarterly consolidated financial results becoming applicable to the Company with effect from the quarter ended 30 September 2024 pursuant to the listing of its equity shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). The Company's equity shares were listed on the BSE and NSE on 12 November 2024.
- 5 During the quarter ended 31 December 2024, the Company has completed an Initial Public Offer of 702,199,262 equity shares having a face value of Rs. 10 each, at an issue price of Rs. 30 each. The entire issue comprised of an offer for sale by the Company's Promoter and immediate Holding Company - Sagility B.V.
- 6 Mr. Ramesh Gopalan - Group Chief Executive Officer has been identified as the Chief Operating Decision Maker ("CODM") as defined by Ind AS 108, "Operating Segments". The Group operates in one segment only i.e. "Business process management services". The CODM evaluates performance of the Group as one single segment. Accordingly, segment information has not been separately disclosed.
- 7 **Share based payments arrangements plan**
In June 2022, the immediate holding company issued share appreciation rights (SARs) to certain identified employees and non-executive directors of the Company. Each SAR granted entitles the employees/non-executive directors to a cash payout, computed as the difference between the distribution threshold of the SAR ('strike price') and the fair value of the SAR on the date the awards are fully vested. The SAR's issued will vest in five annual installments, subject to continued employment with the Group upto the vesting date and achievement of certain defined financial performance targets. However, such awards would only be conditionally vested as on the date when the service and performance conditions are met. 100% of the conditionally vested awards would unconditionally vest upon a change in control event, defined to be a date when the immediate holding company holds no more than 24% of the issued and outstanding equity share capital of the Company.
For certain employees, such time based vesting is 75% of the awards issued to them. The balance 25% of the awards will vest upon a change in control event, defined to be a date when the immediate holding company holds no more than 24% of the issued and outstanding equity share capital of the Company.
These awards were classified as liability settled cash awards till 25 June 2024, as the Company had an obligation to make payments in cash upon vesting of the awards as explained above. Pursuant to an amendment agreement entered into with the identified employees and non-executive directors on 25 June 2024, the obligation to settle these awards has been restricted to the immediate holding company only. Accordingly, with effect from 25 June 2024, the Company does not have the obligation to settle the awards in cash. The Company considers the amendment to be a modification of the awards. Additionally, based on the revised agreements, the Company considers the awards to be equity settled in nature.
Pursuant to such modification, the incremental fair value of all awards granted and outstanding as on the modification date amounted to Rs. 499 million. Such incremental fair value of the awards is being accounted for over the vesting term of the awards on a graded basis. The incremental fair value was computed as a difference between the grant date fair value of the awards on the modification date computed in accordance with the Black Scholes option pricing model and the fair value of the awards just before modification based on fair value of the immediate holding company considering it was cash settled awards.
The accrued and outstanding liability towards the awards, accounted for by the Group upto the modification date amounting to Rs. 946.16 million was reclassified to Share Based Payments Reserve, a component of equity.
- 8 The consolidated financial results for the quarter and year ended 31 March 2025 are available on the Company's website www.sagilityhealth.com.

Notes to consolidated financial results for the quarter and year ended 31 March 2025

9 The consolidated financial results include financial results of Sagility India Limited and entities listed below:

Sr.No	Name of component	Relationship
1	Sagility LLC (formerly known as HGS Healthcare, LLC)	Subsidiary
2	Sagility Provider Solutions LLC (formerly known as HGS EBOS, LLC)	Subsidiary
3	Sagility Technologies LLC (formerly known as HGS Colibrium, LLC)	Subsidiary
4	Sagility Care Management LLC (formerly known as HGS Axispoint Health, LLC)	Subsidiary
5	Sagility Operations Inc. (formerly known as HGS Healthcare Operations Inc.)	Subsidiary
6	Sagility (Jamaica) Limited (formerly known as Betaine (Jamaica) Limited)	Subsidiary
7	Sagility (US) Inc. (formerly known as Betaine (US) BidCo Inc.)	Subsidiary
8	Sagility (US) Holdings Inc. (formerly known as Betaine (US) Holdings Inc)	Subsidiary
9	Sagility Philippines B.V. – Philippines Branch (formerly known as Betaine (PH) B.V. – Philippine Branch of a Subsidiary Branch)	
10	Sagility Philippines B.V. (formerly known as Betaine (PH) B.V.)	Subsidiary
11	Sagility (Colombia) SAS	Subsidiary
12	Sagility Payment Integrity Solutions LLC (formerly known as Devlin Consulting Inc.) w.e.f. 19 April 2023	Subsidiary
13	Birch Technologies, Inc w.e.f. 22 March 2024	Subsidiary
14	Bhive Holdings LLC w.e.f. 29 January 2025	Subsidiary
15	BroadPath Global LLC w.e.f. 29 January 2025	Subsidiary
16	BroadPath LLC w.e.f. 29 January 2025	Subsidiary

10 On 29 January 2025, the Group through its wholly owned subsidiary - Sagility LLC entered into a Stock Purchase Agreement (“SPA”) to acquire 100% of the outstanding common stock in and control over (i) BroadPath Global, LLC, (ii) BroadPath LLC, and (iii) Bhive Holdings, LLC, (collectively hereafter referred as "BroadPath").

BroadPath, is a US healthcare solutions provider to mid-market clients in the payer category. Its service portfolio includes member engagement, member acquisition, claims and appeals administration, provider enrollment and credentialing. The Group considers this acquisition to be a business under Ind AS 103 - Business Combinations and has accounted for the same by applying the acquisition method of accounting.

The acquisition was carried out through a share purchase agreement entered into between the parties pursuant to which the Group acquired 100% of the outstanding shares in and consequently control over BroadPath. Out of total purchase consideration of USD 55.69 million (Rs 4,825.36 million), USD 55.40 million (Rs 4,800.36 million) was discharged upfront fully in cash and balance USD 0.29 million (Rs.25.00 million) was paid subsequent to the closing date. In addition to purchase consideration, certain identified employees of Broadpath are eligible for retention bonus for USD 2.81 million (Rs 243.46 million) which is linked to their continued employment and has hence not been fair valued and considered as part of purchase consideration for goodwill purposes. Based on the expected outcome of future events, the retention bonus will be accounted for as post combination expenses in the consolidated statement of profit and loss.

Net assets acquired amounting to Rs 743.77 million includes trade receivables of Rs 795.08 million which are expected to be collected in full. The excess of the purchase consideration paid over the fair value of assets acquired amounting to Rs 2,651.96 million has been attributed to goodwill and allocated to the payer CGU.

Place: Bengaluru
Date: 14 May 2025

For and on behalf of the board of directors
Sagility India Limited (formerly known as Sagility India Private Limited and prior to that Berkmeer India Private Limited)

**RAMESH
GOPALAN** Digitally signed by
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Ramesh Gopalan
Managing Director and Group Chief Executive Officer
(Page 5 of 5)

Independent Auditor's Report

To the Board of Directors of Sagility India Limited (formerly known as Sagility India Private Limited and prior to that, Berkmeer India Private Limited)

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Sagility India Limited (formerly known as Sagility India Private Limited and prior to that, Berkmeer India Private Limited) (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the figures for the corresponding quarter ended 31 March 2024, as reported in these standalone annual financial results have been approved by the Company's Board of Directors, but have not been subjected to audit since the Company got listed during the quarter ended 31 December 2024 and the requirement for submission of financial results was not applicable prior to such listing of the Company's equity shares.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition

Registered Office:

Independent Auditor's Report (Continued)

Sagility India Limited (formerly known as Sagility India Private Limited and prior to that, Berkmeer India Private Limited)

and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the

Independent Auditor's Report (Continued)

**Sagility India Limited (formerly known as Sagility India Private Limited
and prior to that, Berkmeer India Private Limited)**

underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

- a. The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Hemanth Bhasin

Partner

Bangalore

14 May 2025

Membership No.: 235040

UDIN:25235040BMRJSH4488



Sagility India Limited (formerly known as Sagility India Private Limited and prior to that Berkmeer India Private Limited)

Corporate Identity Number: L72900KA2021PLC150054

Registered office: No.23 & 24 AMR Tech Park, Building 2A, First Floor, Hongasandra Village, Off Hosur Road, Bommanahalli, Bangalore Karnataka, 560 068, India.

Telephone : 91- 8071251500, E-mail: investorservice@sagilityhealth.com ; website: www.sagilityhealth.com

Standalone Financial Results for the quarter and year ended 31 March 2025

(Rs. in millions unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		Unaudited (refer note 3)	Unaudited	Unaudited (refer note 4)	Audited	Audited (refer note 4)
1	Income					
	Revenue from operations	4,553.54	4,536.96	3,936.45	17,166.85	14,946.10
	Other income	84.99	252.61	146.35	505.03	212.55
	Total income	4,638.53	4,789.57	4,082.80	17,671.88	15,158.65
2	Expenses					
	Employee benefits expense	2,440.94	2,194.53	2,042.20	9,358.39	7,503.18
	Finance costs	226.47	231.29	268.69	932.76	1,158.75
	Depreciation and amortisation expenses	188.02	260.45	894.71	991.75	3,566.01
	Other expenses	688.44	722.63	663.06	2,689.48	2,317.93
	Total expenses	3,543.87	3,408.90	3,868.67	13,972.38	14,545.87
3	Profit before tax for the period/ year	1,094.66	1,380.67	214.13	3,699.50	612.78
4	Tax expense:					
	Current tax	210.44	281.65	167.31	827.56	567.42
	Deferred tax	66.44	(2.05)	(124.49)	157.12	(681.73)
	Total tax expense/(income)	276.87	279.60	42.82	984.68	(114.31)
5	Profit for the period/ year	817.78	1,101.07	171.31	2,714.81	727.09
6	Other comprehensive income					
	Items that will not be reclassified subsequently to profit or loss					
	Re-measurement losses on defined benefit plans	(40.27)	(4.44)	(31.75)	(50.13)	(69.09)
	Income tax effect of the above	10.14	1.12	(7.51)	12.62	17.31
	Items that will be reclassified subsequently to profit or loss					
	Change in fair value of derivatives designated as cash flow hedges (net) (A)	100.87	(161.24)	44.18	(91.74)	198.58
	Income tax effect on (A) above	(25.59)	40.58	(14.26)	22.19	(50.34)
	Total other comprehensive income/ (loss) for the period/ year, net of tax	45.15	(123.98)	(9.33)	(107.06)	96.46
7	Total comprehensive income for the period/ year	862.93	977.09	161.98	2,607.75	823.55
8	Paid up equity share capital (face value of Rs. 10 each)	46,792.74	46,792.74	42,852.82	46,792.74	42,852.82
9	Other equity					44,294.82
10	Earnings per equity share (face value of Rs. 10 each) (Not annualised except for the year ended 31 March 2025 and 31 March 2024)					
	Basic (Rs)	0.17	0.24	0.04	0.59	0.37
	Diluted (Rs)	0.17	0.24	0.04	0.59	0.37

Sagility India Limited (formerly known as Sagility India Private Limited and prior to that Berkmeer India Private Limited)

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Telephone : 91- 8071251500, E-mail: investorservice@sagilityhealth.com ; website: www.sagilityhealth.com

Standalone Statement of Assets and Liabilities

(Rs. in millions unless otherwise stated)

Sr. No.	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
A.	ASSETS		
1	Non-current assets		
	Property, plant and equipment	1,085.36	917.09
	Capital-work-in-progress	0.07	47.28
	Right-of-use assets	2,091.30	2,163.92
	Goodwill	20,993.22	20,993.22
	Other intangible assets	16.53	29.74
	Financial assets		
	Investments	78,129.74	66,979.11
	Other financial assets	314.81	369.13
	Deferred tax assets (net)	982.44	1,104.75
	Other tax assets (net)	7.69	439.90
	Other non-current assets	75.93	75.99
	Total non-current assets	103,697.09	93,120.13
2	Current assets		
	Financial assets		
	Trade receivables	8,895.97	8,343.99
	Cash and cash equivalents	899.44	209.31
	Other financial assets	236.39	109.53
	Other current assets	950.41	979.69
	Total current assets	10,982.21	9,642.52
	Total assets	114,679.30	102,762.65
B.	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital	46,792.74	42,852.82
	Other equity		
	Securities premium	50,523.71	43,241.01
	Other components of equity	4,380.92	1,053.81
	Total equity	101,697.37	87,147.64
	LIABILITIES		
2	Non-current liabilities		
	Financial liabilities		
	Borrowings	5,670.42	8,020.00
	Lease liabilities	1,770.98	1,879.34
	Other financial liabilities	4.46	73.34
	Provision for employee benefit obligations	413.70	346.23
	Total non-current liabilities	7,859.56	10,318.91
3	Current liabilities		
	Financial liabilities		
	Borrowings	2,499.14	2,688.18
	Lease liabilities	420.89	458.48
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	135.14	173.62
	Total outstanding dues of creditors other than micro enterprises and small enterprises	601.26	937.22
	Other financial liabilities	787.44	455.16
	Other current liabilities	220.76	205.66
	Provision for employee benefit obligations	454.04	361.66
	Current tax liabilities (net)	3.70	16.12
	Total current liabilities	5,122.37	5,296.10
	Total liabilities	12,981.93	15,615.01
	Total equity and liabilities	114,679.30	102,762.65



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Telephone : 91- 8071251500, E-mail: investorservice@sagilityhealth.com ; website: www.sagilityhealth.com

Standalone Statement of Cash Flows

(Rs. in millions unless otherwise stated)

Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Cash flows from operating activities		
Profit before tax for the year	3,699.50	612.78
Adjustments:		
Depreciation and amortisation expenses	991.75	3,566.01
Finance costs	932.76	1,158.75
Interest income	(96.01)	(23.84)
Loss/ (Profit) on sale/ disposal of property, plant and equipment	3.71	-
Gain on modification of leases	(107.85)	(6.62)
Expense relating to Share based payment awards	646.70	-
Unrealised foreign exchange loss/ (gain), net	38.10	(53.10)
Operating profit before working capital changes	6,108.66	5,253.98
Working capital adjustments:		
Trade receivables	(590.09)	(178.43)
Non-current financial assets	(56.93)	(152.46)
Other non-current assets	(50.08)	9.88
Current financial assets	(130.80)	52.22
Other current assets	25.93	(406.11)
Trade payables	(374.44)	155.99
Provision for employee benefit obligations	109.72	124.70
Other financial liabilities	286.64	13.02
Other liabilities	15.10	18.72
Cash flows generated from operating activities	5,343.71	4,891.50
Income taxes paid (net of refunds)	(362.64)	(590.17)
Net cash flows generated from operating activities (A)	4,981.06	4,301.33
Cash flows from investing activities		
Acquisition of property, plant and equipment and other intangible assets	(518.60)	(455.33)
Proceeds from maturity of derivative assets/liabilities, (net)	3.37	118.89
Proceeds from sale of property, plant and equipment and other intangible assets	13.27	3.85
Interest received	11.68	1.61
Net cash flows used in investing activities (B)	(490.28)	(330.97)
Cash flows from financing activities		
Share issue expense paid	-	(71.98)
Share issue expenses received	71.98	-
Repayment of borrowings	(2,489.58)	(2,490.00)
Repayment of lease liabilities	(401.26)	(378.35)
Interest on repayment of lease liabilities	(182.00)	(161.74)
Interest paid on borrowings	(799.81)	(1,041.27)
Net cash flows used in financing activities (C)	(3,800.67)	(4,143.34)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	690.13	(172.98)
Cash and cash equivalents at the beginning of the year	209.31	382.29
Cash and cash equivalents at the end of the year	899.44	209.31
Component of cash and cash equivalents		
Balances with banks		
- In current accounts	191.66	207.38
- In Exchange Earners Foreign Currency ("EEFC") accounts	0.28	1.93
- In Deposits with original maturity of less than three months	707.50	-
Total cash and cash equivalents at the end of the year	899.44	209.31



Notes to standalone financial results for the quarter and year ended 31 March 2025

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the above standalone financial results of Sagility India Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their meetings held on 14 May 2025.
- 2 The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), both as amended from time to time.
- 3 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures for the year ended 31 March 2025 and unaudited year-to-date published figures for the nine months ended 31 December 2024, which were subject to limited review.
- 4 The figures for the year ended 31 March 2024 are based on the audited standalone financial statements of the Company on which the statutory auditors issued an unmodified opinion dated 25 June 2024.

The figures for the corresponding previous quarter ended 31 March 2024 are the balancing figures between audited figures for the year ended 31 March 2024 and unaudited year-to-date figures for nine months ended 31 December 2023. This is pursuant to the requirement of submitting quarterly standalone financial results becoming applicable to the Company with effect from the quarter ended 30 September 2024 pursuant to the listing of its equity shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). The Company's equity shares were listed on the BSE and NSE on 12 November 2024.

- 5 During the quarter ended 31 December 2024, the Company has completed an Initial Public Offer of 702,199,262 equity shares having a face value of Rs. 10 each, at an issue price of Rs. 30 each. The entire issue comprised of an offer for sale by the Company's Promoter and immediate Holding Company - Sagility B.V.
- 6 Mr. Ramesh Gopalan - Group Chief Executive Officer has been identified as the Chief Operating Decision Maker ("CODM") as defined by Ind AS 108, "Operating Segments". The Company operates in one segment only i.e. "Business process management services". The CODM evaluates performance of the Company as one single segment. Accordingly, segment information has not been separately disclosed.

7 Share based payments arrangements plan

In June 2022, the immediate holding company issued share appreciation rights (SARs) to certain identified employees and non-executive directors of the Company. Each SAR granted entitles the employees/non-executive directors to a cash payout, computed as the difference between the distribution threshold of the SAR ('strike price') and the fair value of the SAR on the date the awards are fully vested. The SAR's issued will vest in five annual installments, subject to continued employment with the Group upto the vesting date and achievement of certain defined financial performance targets. However, such awards would only be conditionally vested as on the date when the service and performance conditions are met. 100% of the conditionally vested awards would unconditionally vest upon a change in control event, defined to be a date when the immediate holding company holds no more than 24% of the issued and outstanding equity share capital of the Company.

For certain employees, such time based vesting is 75% of the awards issued to them. The balance 25% of the awards will vest upon a change in control event, defined to be a date when the immediate holding company holds no more than 24% of the issued and outstanding equity share capital of the Company.

These awards were classified as liability settled cash awards till 25 June 2024, as the Company had an obligation to make payments in cash upon vesting of the awards as explained above. Pursuant to an amendment agreement entered into with the identified employees and non-executive directors on 25 June 2024, the obligation to settle these awards has been restricted to the immediate holding company only. Accordingly, with effect from 25 June 2024, the Company does not have the obligation to settle the awards in cash. The Company considers the amendment to be a modification of the awards. Additionally, based on the revised agreements, the Company considers the awards to be equity settled in nature.

Pursuant to such modification, the incremental fair value of all awards granted and outstanding as on the modification date amounted to Rs. 273 million. Such incremental fair value of the awards is being accounted for over the vesting term of the awards on a graded basis. The incremental fair value was computed as a difference between the grant date fair value of the awards on the modification date computed in accordance with the Black Scholes option pricing model and the fair value of the awards just before modification based on fair value of the immediate holding company considering it was cash settled awards.

The accrued and outstanding liability towards the awards, accounted for by the Company upto the modification date amounting to Rs. 562.82 million was reclassified to Share Based Payments Reserve, a component of equity.

- 8 The standalone financial results for the quarter and year ended 31 March 2025 are available on the Company's website www.sagilityhealth.com.

Place: Bengaluru
Date: 14 May 2025

For and on behalf of the board of directors
Sagility India Limited (formerly known as Sagility India Private
Limited and prior to that Berkmeer India Private Limited)

**RAMESH
GOPALAN**

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Ramesh Gopalan
Managing Director and Group Chief Executive Officer



PRESS RELEASE

Performance Review of Q4 & FY25

**Strong FY25 Revenue growth of 17.2% over FY24.
FY25 Adjusted EBITDA* at 26.4% of Revenue, up 28.4% over FY24
FY25 Adjusted PAT at 14.6% of Revenue, up 37.5% over FY24**

Bengaluru, India | May 14, 2025: Sagility India Limited (NSE: SAGILITY, BSE: 544282), a leading global provider of technology-enabled business solutions and services to clients in the U.S healthcare Industry, reported its consolidated financial results for the quarter and FY'25 ended March 31, 2025, according to IndAS.

Financial highlights for the quarter ended March 31, 2025:

- Revenue at ₹ 15,685 million (US\$ 181.8 million), YoY growth of 22.2%
- Adjusted EBITDA* at ₹ 4,042 million (US\$ 46.8 million) at 25.8% of revenue, YoY growth of 28.6%
- Adjusted PAT at ₹ 2,398 million (US\$ 27.8 million) at 15.3% of revenue, YoY growth of 45.2%
- Basic Earnings per share (EPS) at ₹ 0.39, YoY growth of 108.5%
- Adjusted Basic Earnings per share (EPS) at ₹ 0.51, YoY growth of 33.0%

Financial highlights for the Year ended March 31, 2025:

- Revenue at ₹ 55,699 million (US\$ 658.3 million), YoY growth of 17.2%
- Adjusted EBITDA* at ₹ 14,685 million (US\$ 173.6 million) at 26.4% of revenue, YoY growth of 28.4%
- Adjusted PAT at ₹ 8,107 million (US\$ 95.8 million) at 14.6% of revenue, YoY growth of 37.5%
- Basic Earnings per share (EPS) at ₹ 1.17, YoY growth of 119.3%
- Adjusted Basic Earnings per share (EPS) at ₹ 1.76, YoY growth of 27.7%
- OCF to EBITDA at 89.7%

Other Updates:

- Employees: At the end of Q4, Sagility had 39,409 employees.
- Geo Presence: As of March 31, 2025, Sagility had a presence in 5 countries with 33 delivery centers.
- Sagility Achieves Major Sustainability Milestone with SBTi Approval. SBTi Services has validated that our targets conform to the latest SBTi Standards and Guidance (Criteria Version 5.2) and classified our scope 1 and 2 targets as ambitious and in line with current climate science.
- Sagility has been named a Major Contender in the Everest Group Payment Integrity Solutions PEAK Matrix® Assessment 2025
- Sagility won “Onboarding program of the Year” at L&D summit hosted by Empire Forums
- Sagility won “Best organization for women 2025” award by ET Now

Commenting on the results announcement, Ramesh Gopalan, Managing Director and Group CEO said, “FY25 has been a strong year for us, marked by consistent growth across both payer and provider market segments. Despite economic uncertainties, we have achieved healthy growth, driven by our deep domain-led approach focused on the healthcare industry and the strength of our client relationships. We are proud to now support six of the top ten US payers.

Our recent acquisition of Broadpath accelerates our expansion into mid-market health plans, supporting our drive towards a diverse mix of clients and adding new capabilities to our already extensive service portfolio. Our business model remains resilient, and I am particularly excited about our technology-enabled services. These services, which incorporate analytics, automation, and increasingly GenAI, are helping us deepen our engagement with existing clients and win new clients.

Healthcare payers and providers are increasingly seeking partners who can deliver scale, savings, and transformation. Sagility is well positioned to meet these demands and deliver exceptional value.”

Sarvabhoushan Srinivasan, Group Chief Financial Officer added, “This year, our financial performance underscores our strong operational execution and our sharp focus on optimizing cost structures and driving efficiencies through tighter controls. The BroadPath acquisition, funded entirely through internal accruals, is already showing promising early signs of cross-sell synergy. We remain committed to delivering steady Revenue growth and margins.

Above all, our commitment to long-term growth remains at the forefront of our strategy. We will continue to invest in initiatives that drive sustainable growth, ensuring that we are well-positioned to capitalize on future opportunities and deliver lasting value to our stakeholders.”

About Sagility India Limited.

Sagility is a technology-enabled, healthcare-focused solutions and services provider that supports U.S.-based payers, providers, and their partners in delivering best-in-class operations, enhancing member and provider experiences, and improving the quality of care, all while ensuring cost-effective financial and clinical outcomes. With over two decades of experience, Sagility’s dedicated experts address complex healthcare challenges through deep domain expertise and innovative thinking. The company serves five of the top ten health insurance companies in the U.S., utilizing its advanced technology, processes, and solutions to ensure efficient operations and minimize additional administrative costs. The Company delivers these services through its skilled talent pool across five global service delivery centres located in India, the Philippines, the U.S., Jamaica, and Colombia.

Safe Harbour

Certain statements in this release concerning our future growth prospects may be seen as forward-looking statements, which involve a number of risks and uncertainties that could cause the actuals to differ materially from such statements. It is not possible to undertake to update any such statement that may have been made from time to time.

Contact

Investor Relations	Media Contact
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KPIs

KPI	Q4 25	Q3 25	Q4 24	Y-o-Y %	FY 25	FY 24	Y-o-Y %
Revenue from Operation (in INR million)	15,685	14,531	12,832	22.2%	55,699	47,536	17.2%
Revenue by Vertical split							
By Payer (in INR million)	14,075	12,976	11,656	20.8%	49,775	42,904	16.0%
By Provider (in INR million)	1,610	1,555	1,176	36.9%	5,924	4,631	27.9%
Growth in revenue from Operation (%)	22.2%	15.3%			17.2%		
EBITDA (in INR million)	3,832	4,362	3,119	22.9%	13,542	11,160	21.3%
EBITDA %	24.4%	30.0%	24.3%		24.3%	23.5%	
Profit/ (Loss) before tax (in INR million)	2,390	2,898	929	157.3%	7,602	2,417	214.6%
Profit/ (Loss) before tax margin %	15.2%	19.9%	7.2%		13.6%	5.1%	
Profit/ (Loss) for the period (in INR million)	1,826	2,169	802	127.6%	5,391	2,283	136.2%
Profit/ (Loss) margin %	11.6%	14.9%	6.3%		9.7%	4.8%	
Adjusted EBITDA (in INR million)	4,143	4,567	3,188	30.0%	15,248	11,715	30.2%
Adjusted EBITDA %	26.4%	31.4%	24.8%		27.4%	24.6%	
Adjusted PAT (in INR million)	2,398	2,626	1,651	45.2%	8,107	5,896	37.5%
Adjusted PAT %	15.3%	18.1%	12.9%		14.6%	12.4%	
Total Number of Employees	39,409	39,595	35,044	12.5%	39,409	35,044	12.5%
Voluntary attrition rate*	32.5%	21.8%	30.4%		27.5%	27.2%	

KPI for the year	FY 25	FY 24	FY 23
Number of Client Groups**	75	44	35
Number of New Clients additions (Gross)	38	13	7
Top 5 Clients revenue (Client Concentration)	77.9%	79.2%	80.6%
Number of clients contributing to more than US\$ 1 million in revenues	25	24	23
Number of global delivery sites	33	30	27
New site addition	10	4	2

*Considering employees who were employees for more than 90 days (%) on an annualized basis. FY25 attrition rate excludes BroadPath.

**Client groups comprise of client entities together with their affiliates.

The details required as per SEBI Master Circular dated November 11, 2024, including amendments thereto are as follows:

Sl. No.	Particulars	Details
1	Reason for Change - appointment	Appointment of Chandrasekaran Associates, Company Secretaries (Firm Registration No. P1988DE002500), a Peer Reviewed Firm, as Secretarial Auditor of the Company.
2	Date of appointment and term of appointment	The Board at its meeting held on May 14, 2025, approved the appointment of Chandrasekaran Associates, Company Secretaries as Secretarial Auditor of the Company, for an audit period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
3	Brief Profile (in case of appointment)	<p>Chandrasekaran Associates, Company Secretaries (“CACS/ Firm”), located in the political capital of India, New Delhi, is a firm of Company Secretaries having professional experience spanning over more than 36 years specializing in Secretarial Audit, Due Diligence, Assurance Audit, Corporate Compliance Management, Representation services and Transaction Advisory Services to the Corporate world on various matters.</p> <p>The firm has been providing consultancy and Secretarial Audit to reputed multinational companies, listed companies including part of NIFTY50 / SENSEX and large corporate houses in various sectors such as Information Technology, Telecom, Manufacturing, Real Estate, Insurance, Fast Moving Consumer Goods, Hotel, Travel, Food, Hospital, Pharma, Media, Tobacco, Housing Finance, Banking, REIT, INVITS etc.</p> <p>CACS is a focused community of experienced and trained professionals, who directly handle all projects. CACS's team is equipped with necessary infrastructure and network to carry out services effortlessly and on time. Known for its client-centric approach and commitment to high standards, CACS offers tailored solutions to help businesses navigate the dynamic regulatory landscape in India effectively.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

Sagility India Limited

(Formerly Sagility India Private Limited)

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