

Sagility LLC
Balance Sheet

(All amounts are in US Dollars in millions, unless otherwise stated)

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
Non-current assets			
Property, plant and equipment	3	4.23	5.53
Capital-work-in-progress	3	-	0.06
Right-of-use assets	4	0.78	1.63
Other intangible assets	5	0.06	0.12
Financial assets			
- Investments	6	93.41	37.72
- Other financial assets	7	0.03	0.16
Deferred tax assets (net)		0.27	-
Other tax assets (net)	8	3.91	-
Other non-current assets	9	0.17	0.13
Total Non-current assets		102.86	45.35
Current assets			
Financial assets			
- Trade receivables	10	242.68	214.11
- Cash and cash equivalents	11	23.52	23.86
- Other financial assets	12	40.96	-
Other current assets	13	4.65	2.07
Total Current assets		311.81	240.04
Total Assets		414.67	285.39
EQUITY AND LIABILITIES			
Equity			
Equity share capital	14	0.25	0.25
Other equity			
c) Other components of equity	14	5.85	14.26
c) Retained earnings	14	56.86	31.57
Total Equity		62.96	46.08
Liabilities			
Non-current liabilities			
Financial liabilities			
- Lease liabilities	15	0.43	0.87
- Other financial liabilities	16	-	0.73
Total Non-current liabilities		0.43	1.60
Current liabilities			
Financial liabilities			
- Lease liabilities	15	0.48	0.89
- Trade payables	17		
Total outstanding dues to micro enterprises and small enterprises ;		-	-
Total outstanding dues to creditors other than micro enterprises and small enterprises		303.08	195.40
- Other financial liabilities	18	17.61	37.99
Other current liabilities	19	0.01	3.09
Provision for employee benefit obligations	20	0.45	0.34
Current tax liabilities (net)	21	29.65	-
Total Current liabilities		351.28	237.71
Total Liabilities		351.71	239.31
Total Equity and Liabilities		414.67	285.39

Sagility LLC**Statement of Profit and Loss***(All amounts are in US Dollars in millions, unless otherwise stated)*

Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Income			
Revenue from operations	22	568.34	504.38
Other income	23	1.63	0.46
Total income		569.97	504.84
Expenses			
Employee benefits expense	24	101.28	86.60
Other expenses	27	426.95	397.61
Total expenses		528.24	484.21
Earnings before interest expense, taxes, depreciation and amortisation		41.73	20.63
Finance costs	25	0.08	0.17
Depreciation and amortisation expenses	26	2.90	3.49
		2.98	3.66
Profit before tax		38.75	16.97
Tax expense:			
Current tax		14.65	4.66
Tax charges pertaining to earlier years		-	-
Deferred tax		(1.19)	(0.32)
Total tax expense/ (credit)		13.46	4.35
Profit for the year		25.29	12.63
Other comprehensive (expenses)/ income for the year, net of tax		-	-
Total comprehensive income for the year		25.29	12.63
Profits attributable to			
Owners of the Company		25.29	12.63
Non-controlling interests		-	-
		25.29	12.63
Total comprehensive income/ (loss) attributable to:			
Owners of the Company		25.29	12.63
Non-controlling interests		-	-
		25.29	12.63

Sagility LLC**Statement of Cash Flows***(All amounts are in US Dollars in millions, unless otherwise stated)*

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Cash flows from operating activities		
Profit before tax for the year	38.75	16.97
Adjustments for:		
Depreciation and amortization expense	2.90	3.49
Finance costs	0.08	0.17
Interest income	(1.63)	(0.25)
Provision for / (reversal of) expected credit loss	-	0.26
(Profit)/ loss on sale of property, plant, equipment	0.83	(0.07)
Gain on modification of leases	-	(0.09)
Expense relating to Share based payment awards	5.12	-
Operating profit before working capital adjustments	46.05	20.48
Working capital adjustments:		
Trade receivables	(28.57)	(2.38)
Non-current financial assets	0.13	(0.04)
Other non-current assets	(0.04)	(0.04)
Current financial assets	(40.96)	
Other current assets	(2.58)	(0.44)
Trade payables	107.67	(2.88)
Provision for employee benefit obligations	0.11	(0.15)
Other financial liabilities	(21.11)	7.58
Other liabilities	(3.08)	1.52
Cash flows generated from operating activities	57.62	23.65
Income taxes paid (net of refunds)	(7.31)	0.19
Net cash flows generated from operating activities (A)	50.31	23.84
Cash flows from investing activities		
Acquisition of property, plant and equipment and other intangible assets	4.31	(3.28)
Proceeds from sale of property, plant and equipment and other intangible assets	-	1.81
Payment for business combination, net of cash acquired	(55.68)	(37.71)
Interest received	1.63	0.25
Net cash flows used in investing activities (B)	(49.74)	(38.93)
Cash flows from financing activities		
Repayment of lease liabilities	(0.91)	(1.25)
Net cash flows used in financing activities (C)	(0.91)	(1.25)
Net decrease in cash and cash equivalents (A+B+C)	(0.34)	(16.34)
Cash and cash equivalents at the beginning of the year	23.86	40.20
Cash and cash equivalents at the end of the year	23.52	23.86
Cash and cash equivalents comprises of:		
Cash and bank balances (refer note 11)	23.52	23.86
	23.52	23.86

Sagility LLC

Statement of changes in equity

(All amounts are in US Dollars in millions, unless otherwise stated)

Particulars	Note	Attributable to owners of the Company				Total equity
		Member's contribution	Other component of equity*	Share based payments reserve	Retained earnings	
Balance as at 01 April 2024	14	0.25	14.26	-	31.57	46.08
Profit for the year				-	25.29	25.29
Total comprehensive income for the year		0.25	14.26	-	56.86	71.37
Transactions with owners of the Company						
Impact of modification of share based payment awards				3.51		3.51
Expenses relating to share based payment awards				2.34		2.34
Movement during the year		-	(14.26)	-		(14.26)
Balance as at 31 March 2025		0.25	-	5.85	56.86	62.96
Balance as at 01 April 2023		0.25	9.93		18.96	29.14
Profit for the year					12.61	12.61
Total comprehensive income for the year		0.25	9.93		31.57	41.75
Transactions with owners of the Company						
Movement during the year		-	4.33		-	4.33
Balance as at 31 March 2024		0.25	14.26	-	31.57	46.08

(.....This space has been left blank intentionally.....)

(All amounts are in US Dollars in millions, unless otherwise stated)

Notes to standalone financial statements

(All amounts are in US Dollars in millions, unless otherwise stated)

3 Property, plant and equipment and capital work-in progress

Particulars	Leasehold improvements	Computers	Furniture and fixtures	Total
Cost				
Balance as at 01 April 2023	2.24	6.14	1.14	9.52
Additions	-	3.15	0.01	3.16
Disposals	(1.00)	(0.80)	(0.62)	(2.42)
Balance as at 31 March 2024	1.24	8.49	0.53	10.26
Additions	0.11	2.31	0.02	2.44
Disposals	(0.00)	(4.41)	(0.06)	(4.47)
Balance as at 31 March 2025	1.35	6.39	0.49	8.23
Accumulated depreciation				
Balance as at 01 April 2023	0.46	2.37	0.30	3.13
Charge for the year	0.33	1.79	0.16	2.28
Disposals	(0.24)	(0.40)	(0.05)	(0.69)
Balance as at 31 March 2024	0.55	3.76	0.41	4.72
Charge for the year	0.25	1.72	0.03	2.00
Disposals	(0.00)	(2.71)	(0.02)	(2.73)
Balance as at 31 March 2025	0.80	2.77	0.42	3.99
Net block as at 31 March 2024	0.69	4.72	0.12	5.53
Net block as at 31 March 2025	0.55	3.62	0.06	4.23

*Capital-work-in -progress ageing schedule

As at 31 March 2025

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 year	
Project in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

As at 31 March 2024

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 year	
Project in progress	0.06	-	-	-	0.06
Projects temporarily suspended	-	-	-	-	-
Total	0.06	-	-	-	0.06

There are no projects for which completion is overdue compared to original plan and no costs exceeding budgeted cost

(.....This space has been left blank intentionally.....)

4 Right-of-use assets

Particulars	Buildings	Total
Cost		
Balance as at 01 April 2023	4.67	4.67
Additions	1.02	1.02
Disposal due to modification/early termination	(2.65)	(2.65)
Balance as at 31 March 2024	3.04	3.04
Additions	-	-
Disposals	-	-
Balance as at 31 March 2025	3.04	3.04
Accumulated depreciation		
Balance as at 01 April 2023	1.31	1.31
Charge for the year	1.12	1.12
Disposal due to modification/early termination	(1.02)	(1.02)
Balance as at 31 March 2024	1.41	1.41
Charge for the year	0.85	0.85
Disposal on completion of lease term	-	-
Balance as at 31 March 2025	2.26	2.26
Net block as at 31 March 2024	1.63	1.63
Net block as at 31 March 2025	0.78	0.78

1 The Company leases buildings and leasehold improvements to conduct its business in the ordinary course. The leases typically is for a period of 2 to 10 years.

2 Amounts recognised in the standalone statement of profit and loss

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
(a) Depreciation charge of Right-of-use assets		
- Building	0.85	1.12
(b) Interest expense (included in finance costs)	0.08	0.17
(c) Expenses relating to short-term leases (included in other expenses)	0.44	0.52
	1.37	1.81

3 For the year ended 31 March 2025, the total cash outflows for leases, including short-term leases and low-value assets amounted to USD 1.4101 million (31 March 2024 : USD 1.7334 million).

(.....This space has been left blank intentionally.....)

5 Other intangible assets

Particulars	Software	Total
Cost		
Balance as at 01 April 2023	0.39	0.39
Additions	0.00	0.00
Disposals	(0.15)	(0.15)
Balance as at 31 March 2024	0.24	0.24
Additions	-	-
Disposals	-	-
Balance as at 31 March 2025	0.24	0.24
Accumulated amortization		
Balance as at 01 April 2023	0.18	0.18
Charge for the year	0.09	0.09
Disposals	(0.15)	(0.15)
Balance as at 31 March 2024	0.12	0.12
Charge for the year	0.06	0.06
Disposals	-	-
Balance as at 31 March 2025	0.18	0.18
Net block as at 31 March 2024	0.12	0.12
Net block as at 31 March 2025	0.06	0.06

Remaining useful life of other intangible assets (in years)

Particulars	As at 31 March 2025	As at 31 March 2024
Software	5	5

(.....This space has been left blank intentionally.....)

Sagility LLC

Notes to standalone financial statements

(All amounts are in US Dollars in millions, unless otherwise stated)

6	Investments	As at	As at
Particulars	31 March 2025	31 March 2024	31 March 2024
Investments in subsidiaries carried at cost			
Sagility Payment Integrity Solutions LLC	28.08		28.08
Birch Technologies Inc.	9.64		9.64
Broadpath LLC	55.69		-
	93.41		37.72
7 Other financial assets (non-current)			
Particulars	As at	As at	As at
Particulars	31 March 2025	31 March 2024	31 March 2024
Unsecured, considered good			
Security Deposits-Unsecured considered good	0.03		0.16
	0.03		0.16
8 Income tax assets (net)			
Particulars	As at	As at	As at
Particulars	31 March 2025	31 March 2024	31 March 2024
Advance tax, net of provision for tax	3.91		-
	3.91		-
9 Other assets (non-current)			
Particulars	As at	As at	As at
Particulars	31 March 2025	31 March 2024	31 March 2024
Unsecured, considered good			
Capital advance	-		0.06
Prepaid expenses	0.17		
Prepaid expenses	-		0.07
	0.17		0.13
10 Trade receivables			
Particulars	As at	As at	As at
Particulars	31 March 2025	31 March 2024	31 March 2024
Unsecured considered good*	205.76		74.10
Unbilled receivable*	36.92		140.01
	242.68		214.11
* Including inter company			
11 Cash and cash equivalents			
Particulars	As at	As at	As at
Particulars	31 March 2025	31 March 2024	31 March 2024
Balances with banks	23.52		18.86
Bank deposits with maturty period of less than 3 months	-		5.00
	23.52		23.86
12 Other financial assets (current)			
Particulars	As at	As at	As at
Particulars	31 March 2025	31 March 2024	31 March 2024
Unsecured, considered good			
Other receivable	40.83		-
Security Deposit	0.13		-
	40.96		-

Sagility LLC**Notes to standalone financial statements**

(All amounts are in US Dollars in millions, unless otherwise stated)

13 Other assets (current)

Particulars	As at 31 March 2025	As at 31 March 2024
Advances to suppliers	0.44	0.56
Advances to employees	0.34	0.49
Contract assets	2.44	-
Prepayments-Others	1.43	1.02
	4.65	2.07

(.....This space has been left blank intentionally.....)

15	Lease liabilities		
	Particulars	As at 31 March 2025	As at 31 March 2024
	Carried at amortised cost		
	Non-current		
	Non-current-Lease liabilities	0.43	0.87
	Current		
	Current-Lease liabilities	0.48	0.89
	Total	0.91	1.76
16	Other financial liabilities (non-current)		
	Particulars	As at 31 March 2025	As at 31 March 2024
	Employee dues	-	0.73
		-	0.73
17	Trade payables		
	Particulars	As at 31 March 2025	As at 31 March 2024
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	303.08	195.40
		303.08	195.40
18	Other financial liabilities (current)		
	Particulars	As at 31 March 2025	As at 31 March 2024
	Purchase consideration payable	1.19	1.47
	Employee benefits payable	16.20	9.48
	Other payables	0.22	27.04
		17.61	37.99
19	Other liabilities (current)		
	Particulars	As at 31 March 2025	As at 31 March 2024
	Contract liabilities	0.01	2.80
	Statutory dues	0.00	0.29
		0.01	3.09
20	Provision for employee benefit obligations		
	Current		
	Particulars	As at 31 March 2025	As at 31 March 2024
	Provision for employee benefits		
	- Compensated absences	0.45	0.34
		0.45	0.34
21	Current tax liabilities (net)		
	Particulars	As at 31 March 2025	As at 31 March 2024
	Provision for tax, net of advance tax	29.65	-
		29.65	-

(.....This space has been left blank intentionally.....)

22	Revenue from operations		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	
Revenue from contracts with customers			
Revenue from sale of services	568.34	504.38	
Total	568.34	504.38	
23 Other income			
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	
Interest income under the effective interest rate method on financial assets carried at amortised cost			
- Fixed deposits	1.63	0.25	
Other non-operating income			
Gain on lease modification	-	0.09	
Miscellaneous income	-	0.12	
	1.63	0.46	
24 Employee benefits expense			
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	
Salaries and wages	81.03	72.04	
Contribution to provident and other funds	0.68	6.15	
Staff welfare	5.32	5.85	
Others (FICA & FUTA)	6.42	-	
ESOP expenses	5.12	0.52	
Compensated absences	2.71	2.04	
	101.28	86.60	
25 Finance costs			
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	
Interest expense on financial liabilities carried at amortized cost			
Lease liabilities	0.08	0.17	
	0.08	0.17	
26 Depreciation and amortisation expenses			
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	
Depreciation on property, plant and equipment (refer note 3)	1.99	2.28	
Depreciation on right of use assets (refer note 4)	0.85	1.12	
Amortisation on other intangible assets (refer note 5)	0.06	0.09	
	2.90	3.49	
27 Other expenses			
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	
Legal and professional fees	4.76	8.06	
Software subscription	4.40	2.82	
Outsourced Manpower	409.60	378.11	
Rates and taxes	0.15	0.15	
Insurance charges	0.12	0.10	
Housekeeping charges	0.02	0.11	
IT Expenses	0.87	1.13	
Marketing expenses	0.95	0.98	
Postage and courier	0.62	0.75	
Recruitment expenses	1.02	1.45	
Travelling and conveyence	1.60	1.55	
Repairs and maintenance-plant & machinery	0.90	1.03	
Repairs and maintenance-building	0.23	0.01	
Repairs and maintenance-Others	0.02		
(Reversal)/Provision for doubtful debt	(0.12)	0.26	
Rent*	0.44	0.52	
Membership & Subscription	0.25	0.28	
Loss on sale of Fixed Asset	0.83	-	
Miscellaneous Expenses	0.29	0.30	
	426.95	397.61	

*Represent lease rentals for short term leases.

Numbers less than two decimals are represented as "0.00"

Previous year numbers are re-grouped wherever necessary