

Sagility (Colombia) SAS**Balance Sheet***(All amounts are in Colombian peso in millions, unless otherwise stated)*

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
Property, plant and equipment	1	5,999.15	8,249.01
Right-of-use assets	2	1,594.37	2,493.80
Other intangible assets	3	19.63	35.34
Financial assets			
- Other financial assets	4	422.51	422.51
Deferred tax assets (net)		166.85	127.73
Other tax assets (net)	5	126.39	-
Other non-current assets	5	286.14	-
Total Non-current assets		8,615.04	11,328.39
Current assets			
Financial assets			
- Trade receivables	7	10,075.33	2,807.10
- Cash and cash equivalents	8	304.60	2,220.05
- Other financial assets	9	77.27	26.47
Other current assets	10	732.96	1,175.64
Total Current assets		11,190.16	6,229.26
Total Assets		19,805.20	17,557.65
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	10,890.04	10,890.04
Other equity			
a) Other components of equity	12	3,236.70	961.79
Equity attributable to owners of the Company		14,126.74	11,851.83
Liabilities			
Non-current liabilities			
Financial liabilities			
- Lease liabilities	13	1,471.04	2,498.44
- Other financial liabilities	14	-	53.25
Total Non-current liabilities		1,471.04	2,551.69
Current liabilities			
Financial liabilities			
- Lease liabilities	13	854.76	664.33
- Trade payables	15		
Total outstanding dues to creditors		505.95	536.13
- Other financial liabilities	16	1,069.17	883.54
Other current liabilities	17	274.45	182.76
Provision for employee benefit obligations	18	287.66	189.40
Current tax liabilities (net)	19	1,215.43	697.97
Total Current liabilities		4,207.42	3,154.13
Total Liabilities		5,678.46	5,705.82
Total Equity and Liabilities		19,805.20	17,557.65

Sagility (Colombia) SAS**Statement of Profit and Loss***(All amounts are in Colombian peso in millions, unless otherwise stated)*

Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Income			
Revenue from operations	20	20,283.45	20,218.71
Other income	21	95.47	1,134.06
Total income		20,378.92	21,352.77
Expenses			
Employee benefits expense	22	12,026.33	12,441.15
Other expenses	25	1,976.61	2,996.11
Total expenses		14,002.94	15,437.26
Earnings before interest expense, taxes, depreciation and amortisation		6,375.98	5,915.51
Finance costs	23	310.09	808.66
Depreciation and amortisation expenses	24	2,986.69	2,977.96
Profit before tax		3,079.20	2,128.89
Tax expense:			
Current tax		1,252.00	1,679.71
Deferred tax		(39.13)	(127.73)
Total tax expense/ (credit)		1,212.87	1,551.98
Profit for the year		1,866.33	576.91

Sagility (Colombia) SAS**Statement of Cash Flows***(All amounts are in Colombian peso in millions, unless otherwise stated)*

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Cash flows from operating activities		
Profit before tax for the year	3,079.20	2,128.89
Adjustments for:		
Depreciation and amortization expense	2,986.69	2,977.96
Finance costs	310.09	808.66
Interest income	(57.54)	(12.15)
Loss on modification of leases	1.08	-
Expense relating to Share based payment awards	355.33	25.41
Unrealised foreign exchange loss/(gain), net	153.98	-
Operating profit before working capital adjustments	6,828.83	5,928.77
Working capital adjustments:		
Trade receivables	(7,422.20)	(1,825.55)
Non-current financial assets	-	(422.51)
Other non-current assets	(286.14)	-
Current financial assets	(2.10)	(26.47)
Other current assets	442.68	(915.75)
Trade payables	(30.18)	(11,530.95)
Provision for employee benefit obligations	98.26	117.94
Other financial liabilities	185.63	529.87
Other liabilities	91.69	124.36
Cash flows generated from operating activities	(93.55)	(8,020.29)
Income taxes paid (net of refunds)	(860.93)	(948.43)
Net cash flows generated from operating activities (A)	(954.48)	(8,968.72)
Cash flows from investing activities		
Acquisition of property, plant and equipment and other intangible assets	(0.72)	(1,533.06)
Interest received	8.87	12.15
Net cash flows used in investing activities (B)	8.15	(1,520.91)
Cash flows from financing activities		
Proceeds from issue of shares	-	10,886.54
Repayment of lease liabilities	(659.04)	(27.87)
Interest paid	-	(439.47)
Interest on repayment of lease liabilities	(310.08)	(369.23)
Net cash flows used in financing activities (C)	(969.12)	10,049.97
Net decrease in cash and cash equivalents (A+B+C)	(1,915.45)	(439.66)
Cash and cash equivalents at the beginning of the year	2,220.05	2,659.71
Cash and cash equivalents at the end of the year	304.60	2,220.05
Cash and cash equivalents comprises of:		
Cash and bank balances	304.60	2,220.05
	304.60	2,220.05

Sagility (Colombia) SAS**Statement of Changes in Equity***(All amounts are in Colombian peso in millions, unless otherwise stated)***Other equity**

Particulars	Attributable to the equity owners of the Company		
	Reserves and surplus		
	Share based payments reserve	Retained earnings	Total
Balance as at 01 April 2024	-	923.92	923.92
Profit for the year	-	1,866.33	1,866.33
Total comprehensive income for the year	-	1,866.33	1,866.33
Impact of modification of share based payment awards	305.76	-	305.76
Expenses relating to share based payment awards	102.82	-	102.82
Balance as at 31 March 2025	408.58	2,790.25	3,198.82

Particulars	Attributable to the equity owners of the Company		
	Reserves and surplus		
	Shares pending issuance	Retained earnings	Total
Balance as at 01 April 2023	-	347.01	230.26
Profit for the year	-	576.91	576.91
Other comprehensive income / (loss), net of tax	-	-	-
Total comprehensive income for the year	-	576.91	576.91
Balance as at 31 March 2024	-	923.92	807.17

1 Property, plant and equipment

Particulars	Leasehold improvements	Computers	Office equipment	Furniture and fixtures	Total
Cost					
Balance as at 01 April 2023	-	4,334.47	-	2.41	4,336.88
Additions	4,600.78	1,322.42	783.51	501.05	7,207.76
Balance as at 31 March 2024	4,600.78	5,656.89	783.51	503.46	11,544.64
Balance as at 01 April 2024	4,600.78	5,656.89	783.51	503.46	11,544.64
Additions	-	0.75	1.78	0.86	3.39
Disposals	-	(3.29)	-	(0.53)	(3.82)
Balance as at 31 March 2025	4,600.78	5,654.35	785.29	503.79	11,544.21
Accumulated depreciation					
Balance as at 01 April 2023	721.08	356.23	-	0.19	1,077.50
Charge for the year	911.53	1,106.50	157.06	43.04	2,218.13
Balance as at 31 March 2024	1,632.61	1,462.73	157.06	43.23	3,295.63
Balance as at 01 April 2024	1,632.61	1,462.73	157.06	43.23	3,295.63
Charge for the year	912.85	1,130.63	156.73	50.37	2,250.58
Disposals	-	(1.08)	-	(0.07)	(1.15)
Balance as at 31 March 2025	2,545.46	2,592.28	313.79	93.53	5,545.06
Net block as at 31 March 2024	2,968.17	4,194.16	626.45	460.23	8,249.01
Net block as at 31 March 2025	2,055.32	3,062.07	471.50	410.26	5,999.15

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Sagility (Colombia) SAS**Notes to accounts***(All amounts are in Colombian peso in millions, unless otherwise stated)***2 Right-of-use assets**

Particulars	Buildings
Cost	
Balance as at 01 April 2023	3,730.33
Additions	14.03
Balance as at 31 March 2024	3,744.36
Balance as at 01 April 2024	3,744.36
Adjustments on account of lease modification / early termination	(179.03)
Balance as at 31 March 2025	3,565.33
Accumulated depreciation	
Balance as at 01 April 2023	502.55
Charge for the year	748.01
Balance as at 31 March 2024	1,250.56
Balance as at 01 April 2024	1,250.56
Charge for the year	720.40
Balance as at 31 March 2025	1,970.96
Net block as at 31 March 2024	2,493.80
Net block as at 31 March 2025	1,594.37

Sagility (Colombia) SAS**Notes to accounts***(All amounts are in Colombian peso in millions, unless otherwise stated)***3 Other intangible assets**

Particulars	Software
Cost	
Balance as at 01 April 2023	
Additions	47.16
Disposals	-
Balance as at 31 March 2024	47.16
Balance as at 01 April 2024	47.16
Additions	-
Disposals	-
Balance as at 31 March 2025	47.16
Accumulated amortization	
Balance as at 01 April 2023	-
Charge for the year	11.82
Disposals	-
Balance as at 31 March 2024	11.82
Balance as at 01 April 2024	11.82
Charge for the year	15.71
Disposals	-
Balance as at 31 March 2025	27.53
Net block as at 31 March 2024	35.34
Net block as at 31 March 2025	19.63

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4 Other financial assets (non-current)

Particulars	As at	As at
	31 March 2025	31 March 2024
Unsecured, considered good		
Security Deposits	422.51	422.51
	422.51	422.51

5 Income tax assets (net)

Particulars	As at	As at
	31 March 2025	31 March 2024
Advance tax, net of provision for tax	126.39	
	126.39	-

6 Other assets (non-current)

Particulars	As at	As at
	31 March 2025	31 March 2024
Unsecured, considered good		
Prepaid expenses	286.14	
	286.14	-

7 Trade receivables

Particulars	As at	As at
	31 March 2025	31 March 2024
Trade Receivables	8,041.37	1,536.08
Unbilled receivable	2,033.96	1,271.02
	10,075.33	2,807.10

8 Cash and cash equivalents

Particulars	As at	As at
	31 March 2025	31 March 2024
Balances with banks	304.60	2,220.05
	304.60	2,220.05

9 Other financial assets (current)

Particulars	As at	As at
	31 March 2025	31 March 2024
Unsecured, considered good		
Interest accrued not due on bank deposit	48.70	-
Other receivable	28.57	26.47
	77.27	26.47

10 Other assets (current)

Particulars	As at	As at
	31 March 2025	31 March 2024
Balances with government authorities	411.26	382.82
Advances to suppliers	11.20	13.19
Advances to employees	2.50	29.90
Prepaid expenses	308.00	749.73
	732.96	1,175.64

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Sagility (Colombia) SAS**Notes to accounts***(All amounts are in Colombian peso in millions, unless otherwise stated)*

11	Equity share capital		
	Particulars	As at 31 March 2025	As at 31 March 2024
	Equity share capital	10,890.04	10,890.04
		10,890.04	10,890.04
12	Other Equity		
	Particulars	As at 31 March 2025	As at 31 March 2024
(i)	Share based payments reserve		
	Balance at the beginning of the year	-	-
	Add: Impact of modification of share based payment awards	305.76	-
	Add: Expenses relating to share based payment awards	102.82	-
	Balance at the end of the year	408.58	-
(ii)	Retained earnings		
	Balance at the beginning of the year	961.79	384.88
	Add: Profit for the year	1,866.33	576.91
	Balance at the end of the year	2,828.12	961.79
	Total	3,236.70	961.79

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13	Lease liabilities		
Particulars	As at	As at	
	31 March 2025	31 March 2024	
Carried at amortised cost			
Non-current			
Lease liabilities	1,471.04	2,498.44	
Current			
Lease liabilities	854.76	664.33	
Total	2,325.80	3,162.77	
14 Other financial liabilities (non-current)			
Particulars	As at	As at	
	31 March 2025	31 March 2024	
Employee benefits payable	-	53.25	
	-	53.25	
15 Trade payables			
Particulars	As at	As at	
	31 March 2025	31 March 2024	
Total outstanding dues of creditors	505.95	536.13	
	505.95	536.13	
16 Other financial liabilities (current)			
Particulars	As at	As at	
	31 March 2025	31 March 2024	
Employee benefits payable	1,069.17	883.54	
	1,069.17	883.54	
17 Other liabilities (current)			
Particulars	As at	As at	
	31 March 2025	31 March 2024	
Statutory dues	274.45	182.76	
	274.45	182.76	
18 Provision for employee benefit obligations			
Current			
Particulars	As at	As at	
	31 March 2025	31 March 2024	
Provision for employee benefits			
- Compensated absences	287.66	189.40	
	287.66	189.40	
19 Current tax liabilities (net)			
Particulars	As at	As at	
	31 March 2025	31 March 2024	
Provision for tax, net of advance tax	1,215.43	697.97	
	1,215.43	697.97	

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20 Revenue from operations			
Particulars		For the year ended 31 March 2025	For the year ended 31 March 2024
Revenue from contracts with customers			
Revenue from sale of services		20,283.45	20,218.71
Total		20,283.45	20,218.71
21 Other income			
Particulars		For the year ended 31 March 2025	For the year ended 31 March 2024
Interest income under the effective interest rate method on financial assets carried at amortised cost			
- Fixed deposits		57.54	12.15
Other non-operating income			
Net foreign exchange gain		37.93	955.62
Miscellaneous income		-	166.29
		95.47	1,134.06
22 Employee benefits expense			
Particulars		For the year ended 31 March 2025	For the year ended 31 March 2024
Salaries and wages		9,758.56	10,857.99
Contribution to provident and other funds		1,228.47	995.43
Staff welfare		271.56	151.86
Share based payments		355.32	25.41
Compensated absences		412.42	410.46
		12,026.33	12,441.15
23 Finance costs			
Particulars		For the year ended 31 March 2025	For the year ended 31 March 2024
Interest expense on financial liabilities carried at amortized cost			
Lease liabilities		310.09	369.23
Others		-	439.43
		310.09	808.66
24 Depreciation and amortisation expenses			
Particulars		For the year ended 31 March 2025	For the year ended 31 March 2024
Depreciation on property, plant and equipment		2,250.58	2,218.13
Depreciation on right of use assets		720.40	748.01
Amortisation on other intangible assets		15.71	11.82
		2,986.69	2,977.96

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25 Other expenses

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Legal and professional fees	287.19	414.25
Software subscription	215.02	55.24
Rates and taxes	18.79	116.43
Insurance charges	24.89	29.52
Housekeeping charges	221.50	208.34
IT Expenses	150.23	542.37
Postage and courier	15.95	35.22
Printing and Stationery	7.90	1.36
Travelling and conveyence	308.21	447.78
Repairs and maintenance-plant & machinery	4.42	201.87
Repairs and maintenance-building	135.73	253.16
Repairs and maintenance-Others	1.72	-
Loss on Lease modification	1.08	-
Power and fuel	399.93	467.01
Miscellaneous Expenses	184.05	223.56
	1,976.61	2,996.11

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