

**Sagility Philippines B.V.****Balance Sheet***(All amounts are in US Dollars in millions, unless otherwise stated)*

| <b>Particulars</b>                                  | <b>Notes</b> | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|---|--------------|--------------------------------|--------------------------------|
| <b>ASSETS</b>                                       |              |                                |                                |
| <b>Non-current assets</b>                           |              |                                |                                |
| <b>Financial assets</b>                             |              |                                |                                |
| - Investments                                       | 1            | 115.44                         | 115.44                         |
| <b>Total Non-current assets</b>                     |              | <b>115.44</b>                  | <b>115.44</b>                  |
| <b>Current assets</b>                               |              |                                |                                |
| <b>Financial assets</b>                             |              |                                |                                |
| - Cash and cash equivalents                         | 2            | 0.16                           | 0.00                           |
| Other current assets                                | 3            | 0.01                           | 0.03                           |
| <b>Total Current assets</b>                         |              | <b>0.17</b>                    | <b>0.03</b>                    |
| <b>Total Assets</b>                                 |              | <b>115.61</b>                  | <b>115.47</b>                  |
| <b>EQUITY AND LIABILITIES</b>                       |              |                                |                                |
| <b>Equity</b>                                       |              |                                |                                |
| Members equity                                      | 4            | 1.00                           | 1.00                           |
| Member's additional contribution                    | 5            | 114.82                         | 114.82                         |
| Other equity  |              |                                |                                |
| a)Retained earnings                                 | 6            | (1.10)                         | (0.45)                         |
| <b>Equity attributable to owners of the Company</b> |              | <b>114.72</b>                  | <b>115.37</b>                  |
| <b>Total Equity</b>                                 |              | <b>114.72</b>                  | <b>115.37</b>                  |
| <b>Liabilities</b>                                  |              |                                |                                |
| <b>Current liabilities</b>                          |              |                                |                                |
| <b>Financial liabilities</b>                        |              |                                |                                |
| - Trade payables                                    | 7            | 0.89                           | 0.10                           |
| <b>Total Current liabilities</b>                    |              | <b>0.89</b>                    | <b>0.10</b>                    |
| <b>Total Liabilities</b>                            |              | <b>0.89</b>                    | <b>0.10</b>                    |
| <b>Total Equity and Liabilities</b>                 |              | <b>115.61</b>                  | <b>115.47</b>                  |

**Sagility Philippines B.V.****Statement of Profit and Loss***(All amounts are in US Dollars in millions, unless otherwise stated)*

| <b>Particulars</b>                 | <b>Notes</b> | <b>For the year ended 31 March 2025</b> | <b>For the year ended 31 March 2024</b> |
|------------------------------------|--------------|---|---|
| <b>Income</b>                      |              |   |   |
| Other income                       | 7            | 0.14                                    | -                                       |
| <b>Total income</b>                |              | <b>0.14</b>                             | <b>-</b>                                |
| <b>Expenses</b>                    |              |   |   |
| Other expenses                     | 8            | 0.79                                    | 0.10                                    |
| <b>Total expenses</b>              |              | <b>0.79</b>                             | <b>0.10</b>                             |
| <b>Profit before tax</b>           |              | <b>(0.65)</b>                           | <b>(0.10)</b>                           |
| <b>Tax expense:</b>                |              |   |   |
| Current tax                        |              | -                                       | -                                       |
| Deferred tax                       |              | -                                       | -                                       |
| <b>Total tax expense/ (credit)</b> |              | <b>-</b>                                | <b>-</b>                                |
| <b>Profit for the year</b>         |              | <b>(0.65)</b>                           | <b>(0.10)</b>                           |

**Sagility Philippines B.V.****Statement of Cash Flows***(All amounts are in US Dollars in millions, unless otherwise stated)*

| <b>Particulars</b>  | <b>For the year ended<br/>31 March 2025</b> | <b>For the year ended<br/>31 March 2024</b> |
|---|---|---|
| <b>Cash flows from operating activities</b>                   |   |   |
| Loss before tax for the year                                  | (0.65)                                      | (0.10)                                      |
| <b>Operating profit before working capital adjustments</b>    | <b>(0.65)</b>                               | <b>(0.10)</b>                               |
| <b>Working capital adjustments:</b>                           |   |   |
| Other current assets  | 0.02  | -   |
| Trade payables  | 0.79  | (0.24)                                      |
| <b>Cash flows generated from operating activities</b>         | <b>0.16</b>                                 | <b>(0.34)</b>                               |
| Income taxes paid (net of refunds)                            | -   | -   |
| <b>Net cash flows generated from operating activities (A)</b> | <b>0.16</b>                                 | <b>(0.34)</b>                               |
| <b>Cash flows from financing activities</b>                   |   |   |
| Proceeds from member contribution                             | -   | 0.34  |
| <b>Net cash flows used in financing activities (B)</b>        | <b>-</b>                                    | <b>0.34</b>                                 |
| <b>Net decrease in cash and cash equivalents (A+B)</b>        | <b>0.16</b>                                 | <b>0.00</b>                                 |
| Cash and cash equivalents at the beginning of the year        | 0.00  | 0.00  |
| <b>Cash and cash equivalents at the end of the year</b>       | <b>0.16</b>                                 | <b>0.00</b>                                 |
| <b>Cash and cash equivalents comprises of:</b>                |   |   |
| Cash and bank balances  | 0.16  | 0.00  |
|   | <b>0.16</b>                                 | <b>0.00</b>                                 |

**Sagility Philippines B.V.****Statement of Changes in Equity***(All amounts are in US Dollars in millions, unless otherwise stated)*

| Particulars                                     | Attributable to the equity owners of the Company |                                  |                   |               |
|---|--|----------------------------------|-------------------|---------------|
|   | Reserves and surplus                             |                                  |                   | Total         |
|   | Member's contribution                            | Member's additional contribution | Retained earnings |               |
| <b>Balance as at 01 April 2024</b>              | <b>1.00</b>                                      | <b>114.82</b>                    | <b>(0.45)</b>     | <b>115.37</b> |
| Profit for the year                             | -  | -                                | (0.65)            | (0.65)        |
| Other comprehensive income / (loss), net of tax | -  | -                                | -                 | -             |
| <b>Total comprehensive income for the year</b>  | <b>-</b>   | <b>-</b>                         | <b>(0.65)</b>     | <b>(0.65)</b> |
| <b>Balance as at 31 March 2025</b>              | <b>1.00</b>                                      | <b>114.82</b>                    | <b>(1.10)</b>     | <b>114.72</b> |

| Particulars                                     | Attributable to the equity owners of the Company |                                  |                   |               |
|---|--|----------------------------------|-------------------|---------------|
|   | Reserves and surplus                             |                                  |                   | Total         |
|   | Member's contribution                            | Member's additional contribution | Retained earnings |               |
| <b>Balance as at 01 April 2023</b>              | <b>1.00</b>                                      | <b>114.82</b>                    | <b>(0.35)</b>     | <b>114.47</b> |
| Profit for the year                             | -  | -                                | (0.10)            | (0.10)        |
| Other comprehensive income / (loss), net of tax | -  | -                                | -                 | -             |
| <b>Total comprehensive income for the year</b>  | <b>-</b>   | <b>-</b>                         | <b>(0.10)</b>     | <b>(0.10)</b> |
| <b>Balance as at 31 March 2024</b>              | <b>1.00</b>                                      | <b>114.82</b>                    | <b>(0.45)</b>     | <b>114.37</b> |

**Sagility Philippines B.V.****Notes to accounts***(All amounts are in US Dollars in millions, unless otherwise stated)*

| <b>1</b> | <b>Investments</b>                                     |                                |                                |
|----------|--|--------------------------------|--------------------------------|
|          | <b>Particulars</b>                                     | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|          | <i>Unquoted equity instruments</i>                     |                                |                                |
|          | <b>Investments in subsidiaries carried at cost</b>     |                                |                                |
|          | Investment in Sagility Philippines B V Branch          | 115.44                         | 115.44                         |
|          |  | <b>115.44</b>                  | <b>115.44</b>                  |
|          | Aggregate value of unquoted investments                | 115.44                         | 115.44                         |
|          | Aggregate amount of impairment in value of investments | -                              | -                              |
| <b>2</b> | <b>Cash and cash equivalents</b>                       |                                |                                |
|          | <b>Particulars</b>                                     | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|          | Balances with banks                                    | 0.16                           | 0.00                           |
|          |  | <b>0.16</b>                    | <b>0.00</b>                    |
| <b>3</b> | <b>Other assets (current)</b>                          |                                |                                |
|          | <b>Particulars</b>                                     | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|          | Prepaid expense  | 0.01                           | 0.03                           |
|          |  | <b>0.01</b>                    | <b>0.03</b>                    |

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**Sagility Philippines B.V.****Notes to accounts***(All amounts are in US Dollars in millions, unless otherwise stated)***4 Member's contribution**

| <b>Particulars</b>    | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|-----------------------|--------------------------------|--------------------------------|
| Member's contribution | 1.00                           | 1.00                           |
|                       | <b>1.00</b>                    | <b>1.00</b>                    |

**5 Member's additional contribution****a) Member's additional contribution**

| <b>Particulars</b>               | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|----------------------------------|--------------------------------|--------------------------------|
| Member's additional contribution | 114.82                         | 114.82                         |
| <b>Total</b>                     | <b>114.82</b>                  | <b>114.82</b>                  |

**Other Equity**

| <b>Particulars</b> | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|--------------------|--------------------------------|--------------------------------|
|--------------------|--------------------------------|--------------------------------|

**Retained Earnings**

|                                       |               |               |
|---------------------------------------|---------------|---------------|
| Balance at the beginning of the year  | (0.45)        | (0.35)        |
| Add: Loss for the year                | (0.65)        | (0.10)        |
| <b>Balance at the end of the year</b> | <b>(1.10)</b> | <b>(0.45)</b> |

**6 Trade payables**

| <b>Particulars</b> | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|--------------------|--------------------------------|--------------------------------|
| Trade payables     | 0.89                           | 0.10                           |
|                    | <b>0.89</b>                    | <b>0.10</b>                    |

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**Sagility Philippines B.V.****Notes to accounts***(All amounts are in US Dollars in millions, unless otherwise stated)*

| <b>7</b> | <b>Other income</b>               |   |   |
|----------|-----------------------------------|---|---|
|          | <b>Particulars</b>                | <b>For the year ended<br/>31 March 2025</b> | <b>For the year ended<br/>31 March 2024</b> |
|          | <b>Other non-operating income</b> |   |   |
|          | Miscellaneous income              | 0.14  | -   |
|          |                                   | <b>0.14</b>                                 | <b>-</b>                                    |
| <b>8</b> | <b>Other expenses</b>             |   |   |
|          | <b>Particulars</b>                | <b>For the year ended<br/>31 March 2025</b> | <b>For the year ended<br/>31 March 2024</b> |
|          | Legal and professional fees       | 0.77  | 0.03  |
|          | Miscellaneous Expenses            | 0.02  | 0.07  |
|          |                                   | <b>0.79</b>                                 | <b>0.10</b>                                 |

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**Sagility Philippines B.V Branch (Formerly known as Betaine (PH) B.V. Branch)****Balance Sheet***(All amounts are in Philippine Peso in millions, unless otherwise stated)*

| <b>Particulars</b>   | <b>Note</b> | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|--|-------------|--------------------------------|--------------------------------|
| <b>ASSETS</b>  |             |                                |                                |
| <b>Non-current assets</b>  |             |                                |                                |
| Property, plant and equipment  | 1           | 845.03                         | 707.63                         |
| Capital-work-in-progress   |             | 0.06                           | 2.94                           |
| Right-of-use assets  | 2           | 2,036.13                       | 1,997.36                       |
| Goodwill   |             | 3,231.15                       | 3,231.15                       |
| Other intangible assets  | 3           | 63.04                          | 99.88                          |
| <b>Financial assets</b>  |             |                                |                                |
| - Other financial assets   | 4           | 165.58                         | 146.10                         |
| Deferred tax assets (net)  |             | 195.47                         | 156.22                         |
| Other tax assets (net)   | 5           | 17.86                          | 17.86                          |
| Other non-current assets   | 6           | 26.73                          | 30.27                          |
| <b>Total Non-current assets</b>  |             | <b>6,581.05</b>                | <b>6,389.41</b>                |
| <b>Current assets</b>  |             |                                |                                |
| <b>Financial assets</b>  |             |                                |                                |
| - Trade receivables  | 7           | 5,436.77                       | 4,451.46                       |
| - Cash and cash equivalents  | 8           | 116.51                         | 224.76                         |
| - Other financial assets   | 9           | 185.10                         | 94.12                          |
| Other current assets   | 10          | 129.54                         | 96.21                          |
| <b>Total Current assets</b>  |             | <b>5,867.92</b>                | <b>4,866.55</b>                |
| <b>Total Assets</b>  |             | <b>12,448.97</b>               | <b>11,255.96</b>               |
| <b>EQUITY AND LIABILITIES</b>  |             |                                |                                |
| <b>Equity</b>  |             |                                |                                |
| Head office balance  | 11          | 5,891.64                       | 5,891.64                       |
| Other equity   |             |                                |                                |
| a)Other components of equity   | 12          | 2,364.34                       | 1,367.50                       |
| <b>Equity attributable to owners of the Company</b>                                    |             | <b>8,255.98</b>                | <b>7,259.14</b>                |
| <b>Total Equity</b>  |             | <b>8,255.98</b>                | <b>7,259.14</b>                |
| <b>Liabilities</b>   |             |                                |                                |
| <b>Non-current liabilities</b>   |             |                                |                                |
| <b>Financial liabilities</b>   |             |                                |                                |
| - Lease liabilities  | 13          | 1,697.07                       | 1,656.11                       |
| - Other financial liabilities  | 14          | -                              | 1.94                           |
| Provision for employee benefit obligations   | 15          | 886.60                         | 762.42                         |
| <b>Total Non-current liabilities</b>   |             | <b>2,583.67</b>                | <b>2,420.47</b>                |
| <b>Current liabilities</b>   |             |                                |                                |
| <b>Financial liabilities</b>   |             |                                |                                |
| - Lease liabilities  | 13          | 449.59                         | 395.23                         |
| - Trade payables   | 16          |                                | -                              |
| Total outstanding dues to creditors other than micro enterprises and small enterprises |             | 294.99                         | 413.86                         |
| - Other financial liabilities  | 17          | 478.53                         | 484.46                         |
| Other current liabilities  | 18          | 138.95                         | 117.56                         |
| Provision for employee benefit obligations   | 19          | 215.10                         | 134.32                         |
| Current tax liabilities (net)  | 20          | 32.16                          | 30.92                          |
| <b>Total Current liabilities</b>   |             | <b>1,609.32</b>                | <b>1,576.35</b>                |
| <b>Total Liabilities</b>   |             | <b>4,192.99</b>                | <b>3,996.82</b>                |
| <b>Total Equity and Liabilities</b>  |             | <b>12,448.97</b>               | <b>11,255.96</b>               |

**Sagility Philippines B.V Branch (Formerly known as Betaine (PH) B.V. Branch)****Statement of Profit and Loss***(All amounts are in Philippine Peso in millions, unless otherwise stated)*

| <b>Particulars</b>   | <b>Note</b> | <b>For the year ended<br/>31 March 2025</b> | <b>For the year ended<br/>31 March 2024</b> |
|--|-------------|---|---|
| <b>Income</b>  |             |   |   |
| Revenue from operations  | 21          | 11,082.59                                   | 9,357.98                                    |
| Other income   | 22          | 16.61                                       | 154.77                                      |
| <b>Total income</b>  |             | <b>11,099.20</b>                            | <b>9,512.75</b>                             |
| <b>Expenses</b>  |             |   |   |
| Employee benefits expense  | 23          | 7,952.16                                    | 6,770.50                                    |
| Finance costs  | 24          | 157.77                                      | 133.07                                      |
| Depreciation and amortisation expenses   | 25          | 791.08                                      | 698.10                                      |
| Other expenses   | 26          | 1,168.99                                    | 1,071.77                                    |
| <b>Total expenses</b>  |             | <b>10,070.00</b>                            | <b>8,673.44</b>                             |
| <b>Profit before tax</b>   |             | <b>1,029.20</b>                             | <b>839.31</b>                               |
| <b>Tax expense:</b>  |             |   |   |
| Current tax  |             | 115.89                                      | 97.26                                       |
| Deferred tax   |             | (40.47)                                     | (47.58)                                     |
| <b>Total tax expense/ (credit)</b>   |             | <b>75.42</b>                                | <b>49.68</b>                                |
| <b>Profit for the year</b>   |             | <b>953.78</b>                               | <b>789.63</b>                               |
| <b>Other Comprehensive Income (OCI)</b>  |             |   |   |
| <b>Items that will not be reclassified subsequently to the standalone statement of profit and loss</b> |             |   |   |
| Re-measurements (losses) on defined employee benefit plans   |             | 17.17                                       | 72.51                                       |
| Income tax effect of the above   |             | (0.86)                                      | (2.29)                                      |
| <b>Items that will be reclassified subsequently to the standalone statement of profit and loss</b>     |             |   |   |
| Change in fair value of derivatives designated as cash flow hedges (net) (A)                           |             | (41.45)                                     | 32.30                                       |
| Income tax effect on (A) above   |             | 2.07  | (1.73)                                      |
| <b>Other comprehensive (expenses)/ income for the year, net of tax</b>                                 |             | <b>(23.06)</b>                              | <b>100.79</b>                               |
| <b>Total comprehensive income for the year</b>   |             | <b>976.84</b>                               | <b>688.84</b>                               |

**Sagility Philippines B.V Branch (Formerly known as Betaine (PH) B.V. Branch)**
**Statement of Cash Flows**
*(All amounts are in Philippine Peso in millions, unless otherwise stated)*

| Particulars  | For the year ended<br>31 March 2025 | For the year ended<br>31 March 2024 |
|--|-------------------------------------|-------------------------------------|
| <b>Cash flows from operating activities</b>                              |                                     |                                     |
| <b>Profit before tax for the year</b>                                    | 1,029.19                            | 839.32                              |
| Adjustments for:   |                                     |                                     |
| Depreciation and amortization expense                                    | 791.08                              | 698.10                              |
| Finance costs  | 157.77                              | 133.07                              |
| Interest income  | (12.01)                             | (52.65)                             |
| Provision for / (reversal of) expected credit loss                       | -                                   | 0.49                                |
| Property, plant and equipment written off                                | 10.16                               | -                                   |
| Expense relating to Share based payment awards                           | 17.39                               | -                                   |
| Unrealised foreign exchange loss, net                                    | 101.26                              | 10.50                               |
| <b>Operating profit before working capital adjustments</b>               | <b>2,094.84</b>                     | <b>1,628.83</b>                     |
| <b>Working capital adjustments:</b>                                      |                                     |                                     |
| Trade receivables  | (1,086.55)                          | (925.18)                            |
| Other non-current financial assets                                       | (9.91)                              | (40.80)                             |
| Other non-current assets   | 0.90                                | 0.66                                |
| Other current financial assets   | (51.60)                             | 46.72                               |
| Other current assets   | (33.33)                             | (1.69)                              |
| Trade and other payables   | (118.87)                            | 46.75                               |
| Employee benefit obligations   | 188.65                              | 92.13                               |
| Other non-current financial liabilities                                  | (0.02)                              | 1.39                                |
| Other current financial liabilities                                      | (5.93)                              | 108.35                              |
| Other liabilities  | 21.39                               | (43.34)                             |
| <b>Cash flows generated from operating activities</b>                    | <b>(1,095.27)</b>                   | <b>(715.01)</b>                     |
| Income taxes paid  | (114.68)                            | (146.71)                            |
| <b>Net cash flows generated from operating activities (A)</b>            | <b>884.89</b>                       | <b>767.11</b>                       |
| <b>Cash flows from investing activities</b>                              |                                     |                                     |
| Acquisition of property, plant and equipment and other intangible assets | (381.33)                            | (313.87)                            |
| Proceeds from maturity of derivative assets/liabilities, (net)           | -                                   | (8.36)                              |
| Interest received  | 2.44                                | 0.10                                |
| <b>Net cash flows used in investing activities (B)</b>                   | <b>(378.89)</b>                     | <b>(322.13)</b>                     |
| <b>Cash flows from financing activities</b>                              |                                     |                                     |
| Repayment of lease liabilities   | (451.48)                            | (423.44)                            |
| Interest on repayment of lease liabilities                               | (157.77)                            | (132.83)                            |
| Interest paid on borrowings  | -                                   | (0.24)                              |
| <b>Net cash flows used in financing activities (C)</b>                   | <b>(614.25)</b>                     | <b>(556.51)</b>                     |
| <b>Net decrease in cash and cash equivalents (A+B+C)</b>                 | (108.25)                            | (111.53)                            |
| Cash and cash equivalents at the beginning of the year                   | 224.76                              | 336.29                              |
| <b>Cash and cash equivalents at the end of the year</b>                  | <b>116.51</b>                       | <b>224.76</b>                       |
| <b>Cash and cash equivalents comprises of:</b>                           |                                     |                                     |
| Cash and bank balances   | 116.51                              | 224.76                              |
|  | <b>116.51</b>                       | <b>224.76</b>                       |

**Sagility Philippines B.V Branch (Formerly known as Betaine (PH) B.V. Branch)****Statement of Changes in Equity***(All amounts are in Philippine Peso in millions, unless otherwise stated)*

| Particulars  | Attributable to the equity owners of the Company |                                   |                         |   |                 |
|--|--|-----------------------------------|-------------------------|---|-----------------|
|  | Head office<br>fixed balance                     | Share based<br>payment<br>reserve | Reserves and<br>surplus | Items of Other<br>comprehensive<br>income | Total           |
|  |  |                                   | Retained<br>earnings    | Other component of<br>equity              |                 |
| <b>Balance as at 01 April 2024</b>                   | 5,891.64   | -                                 | 1,352.78                | 14.70                                     | <b>7,259.12</b> |
| Profit for the year                                  | -  | -                                 | 953.78                  | -   | 953.78          |
| Other comprehensive income / (loss), net of tax      | -  | -                                 | (16.32)                 | 39.38                                     | 23.06           |
| <b>Total comprehensive income for the year</b>       | -  | -                                 | <b>937.46</b>           | <b>39.38</b>                              | <b>976.84</b>   |
| Impact of modification of share based payment awards |  | 14.67                             | -                       | -   | <b>14.67</b>    |
| Expenses relating to share based payment awards      | -  | 4.64                              | -                       | -   | <b>4.64</b>     |
| <b>Balance as at 31 March 2025</b>                   | <b>5,891.64</b>                                  | <b>19.31</b>                      | <b>2,290.24</b>         | <b>54.08</b>                              | <b>8,255.27</b> |

| Particulars                                     | Attributable to the equity owners of the Company |                                   |                         |   |                 |
|---|--|-----------------------------------|-------------------------|---|-----------------|
|   | Head office<br>fixed balance                     | Share based<br>payment<br>reserve | Reserves and<br>surplus | Items of Other<br>comprehensive<br>income | Total           |
|   |  |                                   | Retained<br>earnings    | Other component of<br>equity              |                 |
| <b>Balance as at 01 April 2023</b>              | 5,891.64   | -                                 | 633.37                  | 45.27                                     | 6,570.28        |
| Profit for the year                             | -  | -                                 | 789.63                  | -   | 789.63          |
| Other comprehensive income / (loss), net of tax | -  | -                                 | (70.22)                 | (30.57)                                   | (100.79)        |
| <b>Total comprehensive income for the year</b>  | -  | -                                 | <b>719.41</b>           | <b>(30.57)</b>                            | <b>688.84</b>   |
| <b>Balance as at 31 March 2024</b>              | <b>5,891.64</b>                                  | -                                 | <b>1,352.78</b>         | <b>14.70</b>                              | <b>7,259.12</b> |

**1 Property, plant and equipment and capital work-in progress**

| Particulars                          | Leasehold improvements | Computers       | Office equipment | Furniture and fixtures | Vehicles    | Total           |
|--------------------------------------|------------------------|-----------------|------------------|------------------------|-------------|-----------------|
| <b>Cost</b>                          |                        |                 |                  |                        |             |                 |
| Balance as at 01 April 2023          | 15.34                  | 745.79          | 20.14            | 22.77                  | 3.85        | 807.89          |
| Additions                            | 6.97                   | 287.17          | 8.07             | 3.61                   | -           | 305.82          |
| Disposals                            | -                      | -               | -                | -                      | -           | -               |
| <b>Balance as at 31 March 2024</b>   | <b>22.31</b>           | <b>1,032.96</b> | <b>28.21</b>     | <b>26.38</b>           | <b>3.85</b> | <b>1,113.71</b> |
| Balance as at 01 April 2024          | 22.31                  | 1,032.96        | 28.21            | 26.38                  | 3.85        | 1,113.71        |
| Additions                            | 15.46                  | 352.07          | 11.68            | 2.33                   | 2.77        | 384.31          |
| Disposals                            | -                      | (81.03)         | (0.73)           | (3.44)                 | (0.03)      | (85.23)         |
| <b>Balance as at 31 March 2025</b>   | <b>37.77</b>           | <b>1,304.00</b> | <b>39.16</b>     | <b>25.26</b>           | <b>6.59</b> | <b>1,412.79</b> |
| <b>Accumulated depreciation</b>      |                        |                 |                  |                        |             |                 |
| Balance as at 01 April 2023          | 6.65                   | 192.41          | 4.78             | 7.88                   | 0.35        | 212.07          |
| Charge for the year                  | 4.12                   | 177.61          | 5.05             | 6.51                   | 0.71        | 194.00          |
| <b>Balance as at 31 March 2024</b>   | <b>10.77</b>           | <b>370.02</b>   | <b>9.83</b>      | <b>14.39</b>           | <b>1.06</b> | <b>406.07</b>   |
| Balance as at 01 April 2024          | 10.77                  | 370.02          | 9.83             | 14.39                  | 1.06        | 406.07          |
| Charge for the year                  | 10.25                  | 212.64          | 6.87             | 4.83                   | 0.80        | 235.38          |
| Disposals                            | -                      | (70.57)         | (0.69)           | (2.40)                 | (0.04)      | (73.69)         |
| <b>Balance as at 31 March 2025</b>   | <b>21.02</b>           | <b>512.09</b>   | <b>16.01</b>     | <b>16.82</b>           | <b>1.82</b> | <b>567.76</b>   |
| <b>Net block as at 31 March 2024</b> | <b>11.54</b>           | <b>662.94</b>   | <b>18.38</b>     | <b>11.99</b>           | <b>2.79</b> | <b>707.64</b>   |
| <b>Net block as at 31 March 2025</b> | <b>16.75</b>           | <b>791.91</b>   | <b>23.15</b>     | <b>8.44</b>            | <b>4.77</b> | <b>845.03</b>   |

**Sagility Philippines B.V Branch (Formerly known as Betaine (PH) B.V. Branch)****Notes to accounts***(All amounts are in Philippine Peso in millions, unless otherwise stated)***2 Right-of-use assets**

| <b>Particulars</b>                   | <b>Building</b> |
|--------------------------------------|-----------------|
| <b>Cost</b>                          |                 |
| <b>Balance as at 01 April 2023</b>   | <b>2,181.27</b> |
| Additions                            | 720.15          |
| <b>Balance as at 31 March 2024</b>   | <b>2,901.42</b> |
| <b>Balance as at 1 April 2024</b>    | <b>2,901.42</b> |
| Additions                            | 553.74          |
| Disposals                            | (186.38)        |
| <b>Balance as at 31 March 2025</b>   | <b>3,268.78</b> |
| <b>Accumulated depreciation</b>      |                 |
| <b>Balance as at 01 April 2023</b>   | <b>447.38</b>   |
| Charge for the year                  | 456.69          |
| <b>Balance as at 31 March 2024</b>   | <b>904.07</b>   |
| <b>Balance as at 1 April 2024</b>    | <b>904.07</b>   |
| Charge for the year                  | 514.96          |
| Disposal on completion of lease term | (186.38)        |
| <b>Balance as at 31 March 2025</b>   | <b>1,232.65</b> |
|                                      |                 |
| <b>Net block as at 31 March 2024</b> | <b>1,997.35</b> |
| <b>Net block as at 31 March 2025</b> | <b>2,036.13</b> |

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**Sagility Philippines B.V Branch (Formerly known as Betaine (PH) B.V. Branch)****Notes to accounts***(All amounts are in Philippine Peso in millions, unless otherwise stated)***3 Other intangible assets**

| <b>Particulars</b>                   | <b>Software</b> |
|--------------------------------------|-----------------|
| <b>Cost</b>                          |                 |
| <b>Balance as at 01 April 2023</b>   | <b>201.93</b>   |
| Additions                            | 2.48            |
| Disposals                            | -               |
| <b>Balance as at 31 March 2024</b>   | <b>204.40</b>   |
| <b>Balance as at 01 April 2024</b>   | <b>204.40</b>   |
| Additions                            | 3.89            |
| Disposals                            | -               |
| <b>Balance as at 31 March 2025</b>   | <b>208.29</b>   |
| <b>Accumulated amortization</b>      |                 |
| <b>Balance as at 01 April 2023</b>   | <b>57.10</b>    |
| Charge for the year                  | 47.42           |
| Disposals                            | -               |
| <b>Balance as at 31 March 2024</b>   | <b>104.52</b>   |
| <b>Balance as at 1 April 2024</b>    | <b>104.52</b>   |
| Charge for the year                  | 40.74           |
| Disposals                            | -               |
| <b>Balance as at 31 March 2025</b>   | <b>145.26</b>   |
|                                      |                 |
| <b>Net block as at 31 March 2024</b> | <b>99.88</b>    |
| <b>Net block as at 31 March 2025</b> | <b>63.04</b>    |

**Sagility Philippines B.V Branch (Formerly known as Betaine (PH) B.V. Branch)****Note Assets***(All amounts are in Philippine Peso in millions, unless otherwise stated)***4 Other financial assets (non-current)**

| <b>Particulars</b>                  | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|-------------------------------------|--------------------------------|--------------------------------|
| <b>Unsecured, considered good</b>   |                                |                                |
| Security Deposits                   | 133.31                         | 114.91                         |
| Investment in government securities | 31.31                          | 31.19                          |
| Derivative assets                   | 0.96                           | -                              |
|                                     | <b>165.58</b>                  | <b>146.10</b>                  |

**5 Income tax assets (net)**

| <b>Particulars</b>                    | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|---------------------------------------|--------------------------------|--------------------------------|
| Advance tax, net of provision for tax | 17.86                          | 17.86                          |
|                                       | <b>17.86</b>                   | <b>17.86</b>                   |

**6 Other assets (non-current)**

| <b>Particulars</b>                   | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|--------------------------------------|--------------------------------|--------------------------------|
| <b>Unsecured, considered good</b>    |                                |                                |
| Capital advance                      | -                              | 2.64                           |
| Advances other than capital advances |                                |                                |
| Prepaid expenses                     | 26.73                          | 27.63                          |
|                                      | <b>26.73</b>                   | <b>30.27</b>                   |

**7 Trade receivables**

| <b>Particulars</b> | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|--------------------|--------------------------------|--------------------------------|
| Trade Receivables  | 5,436.77                       | 4,451.46                       |
|                    | <b>5,436.77</b>                | <b>4,451.46</b>                |

**8 Cash and cash equivalents**

| <b>Particulars</b> | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|--------------------|--------------------------------|--------------------------------|
| Balance with banks | 116.51                         | 224.76                         |
|                    | <b>116.51</b>                  | <b>224.76</b>                  |

**9 Other financial assets (current)**

| <b>Particulars</b>                       | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|--|--------------------------------|--------------------------------|
| <b>Unsecured, considered good</b>        |                                |                                |
| Interest accrued not due on bank deposit | 0.21                           | -                              |
| Derivative asset                         | 61.06                          | 16.66                          |
| Other receivable                         | 50.05                          | 77.46                          |
| Security Deposit                         | 73.78                          | -                              |
|  | <b>185.10</b>                  | <b>94.12</b>                   |

**10 Other assets (current)**

| <b>Particulars</b>    | <b>As at<br/>31 March 2025</b> | <b>As at<br/>31 March 2024</b> |
|-----------------------|--------------------------------|--------------------------------|
| Advances to suppliers | 0.50                           | 3.39                           |
| Advances to employees | 2.71                           | 4.28                           |
| Prepaid expenses      | 126.33                         | 88.54                          |
|                       | <b>129.54</b>                  | <b>96.21</b>                   |

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Sagility Philippines B.V Branch (Formerly known as Betaine (PH) B.V. Branch)

Note Equity2

(All amounts are in Philippine Peso in millions, unless otherwise stated)

| <b>11 Head office fixed balance</b> |  | As at                | As at                |
|-------------------------------------|--|----------------------|----------------------|
| <b>Particulars</b>                  |  | <b>31 March 2025</b> | <b>31 March 2024</b> |
| (i)                                 | Head office fixed balance  | 5,891.64             | 5,891.64             |
|                                     |  | <b>5,891.64</b>      | <b>5,891.64</b>      |
| <b>12 Other Equity</b>              |  | As at                | As at                |
| <b>Particulars</b>                  |  | <b>31 March 2025</b> | <b>31 March 2024</b> |
| (i)                                 | <b>Hedge reserve</b>   |                      |                      |
|                                     | Balance at the beginning of the year   | 14.71                | 45.27                |
|                                     | Add: Movement for the year   | 39.38                | (30.56)              |
|                                     | <b>Balance at the end of the year</b>  | <b>54.09</b>         | <b>14.71</b>         |
| (ii)                                | <b>Retained earnings</b>   |                      |                      |
|                                     | Balance at the beginning of the year   | 1,352.79             | 633.37               |
|                                     | Add: Profit for the year   | 953.77               | 789.64               |
|                                     | Add: Re-measurements (losses) on defined employee benefit plans (net of tax) | (16.32)              | (70.22)              |
|                                     | <b>Balance at the end of the year</b>  | <b>2,290.24</b>      | <b>1,352.79</b>      |
| (iii)                               | <b>Share based payment reserve</b>   |                      |                      |
|                                     | Balance at the beginning of the year   | -                    | -                    |
|                                     | Add: Impact of modification of share based payment awards                    | 14.67                | -                    |
|                                     | Add: Expenses relating to share based payment awards                         | 4.64                 | -                    |
|                                     | <b>Balance at the end of the year</b>  | <b>19.31</b>         | <b>-</b>             |
| <b>Total</b>                        |  | <b>2,363.64</b>      | <b>1,367.50</b>      |

## Sagility Philippines B.V Branch (Formerly known as Betaine (PH) B.V. Branch)

## Note Liabilities

(All amounts are in Philippine Peso in millions, unless otherwise stated)

| 13 | Lease liabilities                          | As at           |                 |
|----|--|-----------------|-----------------|
|    |  | 31 March 2025   | 31 March 2024   |
|    | Particulars                                |                 |                 |
|    | Carried at amortised cost                  |                 |                 |
|    | Non-current                                |                 |                 |
|    | Lease liabilities                          | 1,697.07        | 1,656.11        |
|    | Current                                    |                 |                 |
|    | Lease liabilities                          | 449.59          | 395.23          |
|    | <b>Total</b>                               | <b>2,146.66</b> | <b>2,051.34</b> |
|    |  |                 |                 |
| 14 | Other financial liabilities (non-current)  | As at           |                 |
|    | Particulars                                | 31 March 2025   | 31 March 2024   |
|    | Derivative liabilities                     | -               | 0.02            |
|    | Employee dues                              | -               | 1.92            |
|    |  | -               | <b>1.94</b>     |
|    |  |                 |                 |
| 15 | Provision for employee benefit obligations | As at           |                 |
|    | Non-current                                | 31 March 2024   |                 |
|    | Particulars                                | 31 March 2025   | 31 March 2024   |
|    | Provision for employee benefits            |                 |                 |
|    | - Pension                                  | 886.60          | 762.42          |
|    |  | <b>886.60</b>   | <b>762.42</b>   |
|    |  |                 |                 |
| 16 | Trade payables                             | As at           |                 |
|    | Particulars                                | 31 March 2025   | 31 March 2024   |
|    | Total outstanding dues of creditors        | 294.99          | 413.86          |
|    |  | <b>294.99</b>   | <b>413.86</b>   |
|    |  |                 |                 |
| 17 | Other financial liabilities (current)      | As at           |                 |
|    | Particulars                                | 31 March 2025   | 31 March 2024   |
|    | Derivative liabilities                     | 5.87            | 3.68            |
|    | Employee benefits payable                  | 472.66          | 463.97          |
|    | Other payables                             | -               | 16.81           |
|    |  | <b>478.53</b>   | <b>484.46</b>   |
|    |  |                 |                 |
| 18 | Other liabilities (current)                | As at           |                 |
|    | Particulars                                | 31 March 2025   | 31 March 2024   |
|    | Statutory dues                             | 138.95          | 117.56          |
|    |  | <b>138.95</b>   | <b>117.56</b>   |
|    |  |                 |                 |
| 19 | Provision for employee benefit obligations | As at           |                 |
|    | Current                                    | 31 March 2024   |                 |
|    | Particulars                                | 31 March 2025   | 31 March 2024   |
|    | Provision for employee benefits            |                 |                 |
|    | - Pension                                  | 35.79           | -               |
|    | - Compensated absences                     | 179.31          | 134.32          |
|    |  | <b>215.10</b>   | <b>134.32</b>   |
|    |  |                 |                 |
| 20 | Current tax liabilities (net)              | As at           |                 |
|    | Particulars                                | 31 March 2025   | 31 March 2024   |
|    | Provision for tax, net of advance tax      | 32.16           | 30.92           |
|    |  | <b>32.16</b>    | <b>30.92</b>    |

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**Sagility Philippines B.V Branch (Formerly known as Betaine (PH) B.V. Branch)**

**Note P&L**

*(All amounts are in Philippine Peso in millions, unless otherwise stated)*

| <b>21 Revenue from operations</b>   |  |   |   |
|---|--|---|---|
| <b>Particulars</b>  |  | <b>For the year ended 31<br/>March 2025</b> | <b>For the year ended<br/>31 March 2024</b> |
| <b>Revenue from contracts with customers</b>  |  |   |   |
| Revenue from sale of services   |  | 11,082.59                                   | 9,357.98                                    |
| <b>Total</b>  |  | <b>11,082.59</b>                            | <b>9,357.98</b>                             |
| <b>22 Other income</b>  |  |   |   |
| <b>Particulars</b>  |  | <b>For the year ended 31<br/>March 2025</b> | <b>For the year ended<br/>31 March 2024</b> |
| <b>Interest income under the effective interest rate method on financial assets carried at amortised cost</b> |  |   |   |
| - Fixed deposits  |  | 2.44  | 0.10  |
| - Security deposits   |  | 9.57  | 52.55                                       |
| <b>Other non-operating income</b>   |  |   |   |
| Net foreign exchange gain   |  | -   | 102.12                                      |
| Miscellaneous income  |  | 4.60  | -   |
|   |  | <b>16.61</b>                                | <b>154.77</b>                               |
| <b>23 Employee benefits expense</b>   |  |   |   |
| <b>Particulars</b>  |  | <b>For the year ended 31<br/>March 2025</b> | <b>For the year ended<br/>31 March 2024</b> |
| Salaries and wages  |  | 6,419.10                                    | 5,528.81                                    |
| Contribution to provident and other funds   |  | 583.98                                      | 473.98                                      |
| Staff welfare   |  | 457.28                                      | 390.21                                      |
| Share based payments  |  | 17.39                                       | 1.39  |
| Gratuity  |  | 145.49                                      | 115.01                                      |
| Compensated absenses  |  | 328.92                                      | 261.10                                      |
|   |  | <b>7,952.16</b>                             | <b>6,770.50</b>                             |
| <b>24 Finance costs</b>   |  |   |   |
| <b>Particulars</b>  |  | <b>For the year ended 31<br/>March 2025</b> | <b>For the year ended<br/>31 March 2024</b> |
| <b>Interest expense on financial liabilities carried at amortized cost</b>                                    |  |   |   |
| Lease liabilities   |  | 157.77                                      | 132.83                                      |
| Others  |  | -   | 0.24  |
|   |  | <b>157.77</b>                               | <b>133.07</b>                               |
| <b>25 Depreciation and amortisation expenses</b>  |  |   |   |
| <b>Particulars</b>  |  | <b>For the year ended 31<br/>March 2025</b> | <b>For the year ended<br/>31 March 2024</b> |
| Depreciation on property, plant and equipment   |  | 235.38                                      | 194.00                                      |
| Depreciation on right of use assets   |  | 514.96                                      | 456.68                                      |
| Amortisation on other intangible assets   |  | 40.74                                       | 47.42                                       |
|   |  | <b>791.08</b>                               | <b>698.10</b>                               |

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**Sagility Philippines B.V Branch (Formerly known as Betaine (PH) B.V. Branch)****Note P&L***(All amounts are in Philippine Peso in millions, unless otherwise stated)***26 Other expenses**

| <b>Particulars</b>                 | <b>For the year ended 31<br/>March 2025</b> | <b>For the year ended<br/>31 March 2024</b> |
|------------------------------------|---|---|
| Legal and professional fees        | 13.31                                       | 39.82                                       |
| Software subscription              | 77.46                                       | 6.44  |
| Outsourced Manpower                | 95.96                                       | 90.64                                       |
| Rates and taxes                    | 39.28                                       | 48.90                                       |
| Insurance charges                  | 3.43  | 2.44  |
| Housekeeping charges               | 19.28                                       | 14.52                                       |
| IT Expenses                        | 150.22                                      | 120.05                                      |
| Postage and courier                | 5.40  | 5.46  |
| Printing and Stationery            | 3.79  | 8.11  |
| Recruitment expenses               | 42.77                                       | 54.40                                       |
| Security expenses                  | 20.18                                       | 18.08                                       |
| Travelling and conveyence          | 49.04                                       | 76.16                                       |
| Repairs and maintenance- Computers | 174.01                                      | 252.41                                      |
| Repairs and maintenance- Buildings | 238.00                                      | 115.68                                      |
| Repairs and maintenance-Others     | 2.87  | 78.40                                       |
| Power and fuel                     | 107.12                                      | 104.24                                      |
| Bank charges                       | 0.76  | 0.63  |
| Donation                           | -   | 0.01  |
| Rent                               | 75.33                                       | 1.04  |
| Inter Chargeout                    | 10.16                                       | -   |
| Miscellaneous Expenses             | 40.62                                       | 34.34                                       |
|                                    | <b>1,168.99</b>                             | <b>1,071.77</b>                             |

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