

BHive Holdings LLC**Balance Sheet***(All amounts are in USD in millions, unless otherwise stated)*

Particulars	Notes	As at 31-Mar- 2026
ASSETS		
Non-current assets		
Other intangible assets	1	0.07
Deferred tax assets (net)		0.07
Total Non-current assets		0.14
Current assets		
Financial assets		
- Trade receivables	2	0.03
- Cash and cash equivalents	3	-
- Other financial assets	4	0.02
Total Current assets		0.05
Total Assets		0.19
EQUITY AND LIABILITIES		
Equity		
Other equity		
a) Other components of equity	5	(4.02)
Equity attributable to owners of the Company		(4.02)
Total Equity		(4.02)
Current liabilities		
Financial liabilities		
Trade payables	6	4.18
Provision for employee benefit obligations	7	0.02
Current tax liabilities (net)	8	0.01
Total Current liabilities		4.21
Total Liabilities		4.21
Total Equity and Liabilities		0.19

BHive Holdings LLC**Statement of Profit and Loss***(All amounts are in USD in millions, unless otherwise stated)*

Particulars	Notes	For the year ended 31-Mar-2026
Income		
Revenue from operations	9	0.55
Total income		0.55
Expenses		
Employee benefits expense	10	0.13
Other expenses	12	0.17
Total expenses		0.30
Earnings before interest expense, taxes, depreciation and amortisation		0.24
Depreciation and amortisation expenses	11	0.40
Profit before tax		(0.16)
Tax expense:		
Current tax		0.01
Deferred tax		(0.05)
Total tax expense/ (credit)		(0.04)
Profit for the year		(0.12)
Total comprehensive income for the year		(0.12)

BHive Holdings LLC**Statement of Cash Flows***(All amounts are in USD in millions, unless otherwise stated)*

Particulars	For the year ended 31-Mar-2026
Cash flows from operating activities	
Profit before tax for the year	(0.16)
Adjustments for:	-
Depreciation and amortization expense	0.40
Operating profit before working capital adjustments	0.24
Working capital adjustments:	
Trade receivables	(0.03)
Non-current financial assets	-
Other non-current assets	0.00
Current financial assets	(0.02)
Other current assets	0.01
Trade payables	(0.13)
Provision for employee benefit obligations	(0.01)
Other financial liabilities	(0.01)
Other liabilities	(0.07)
Cash flows generated from operating activities	(0.01)
Income taxes paid (net of refunds)	0.00
Net cash flows generated from operating activities (A)	(0.01)
Cash flows from investing activities	
Acquisition of property, plant and equipment and other intangible assets	-
Net cash flows used in investing activities (B)	-
Cash flows from financing activities	
Net cash flows used in financing activities (C)	-
Net decrease in cash and cash equivalents (A+B+C)	(0.01)
Cash and cash equivalents at the beginning of the year	0.01
Cash and cash equivalents comprises of:	
Cash and bank balances	-
	-

5	Other Equity	
	Particulars	As at 31-Mar-2026
	Retained earnings	
	Balance at the beginning of the year	(3.91)
	Add: Profit for the year	(0.11)
	Balance at the end of the year	(4.02)
	Total	(4.02)

(.....This space has been left blank intentionally.....)

BHive Holdings LLC**Notes to standalone financial statements**

(All amounts are in US Dollars in millions, unless otherwise stated)

1 Other intangible assets

Particulars	Software	Trade mark	Total
Balance as at 01 April 2025	3.41	0.01	3.42
Addition pursuant to business combinations	-	-	-
Additions	-	-	-
Disposals	-	-	-
Balance as at 31 March 2026	3.41	0.01	3.42
Balance as at 01 April 2025	2.95	(0.00)	2.95
Charge for the year	0.40	0.00	0.40
Disposals	-	-	-
Balance as at 31 March 2026	3.35	(0.00)	3.35
Net block as at 31 March 2025	0.46	0.01	0.47
Net block as at 31 March 2026	0.06	0.01	0.07

Remaining useful life of other intangible assets (in years)

Particulars	As at 31-Mar-2026
Software	3
Trademark	15

BHive Holdings LLC**Note Assets***(All amounts are in USD in millions, unless otherwise stated)*

2	Trade receivables	
	Particulars	As at 31-Mar-2026
	Trade receivables-Unsecured considered good	0.01
	Unbilled receivable	0.02
		0.03
3	Cash and cash equivalents	
	Particulars	As at 31-Mar-2026
	Cash on hand	
	Balances with banks	-
		-
4	Other financial assets (current)	
	Particulars	As at 31-Mar-2026
	Unsecured, considered good	
	Other receivable	0.02
		0.02

(.....This space has been left blank intentionally.....)

BHive Holdings LLC**Note Liabilities***(All amounts are in USD in millions, unless otherwise stated)*

6	<u>Trade payables</u>	
	Particulars	As at 31-Mar-2026
	Total outstanding dues of creditors other than micro enterprises and small enterprises	4.18
		4.18
7	<u>Provision for employee benefit obligations</u>	
	<u>Current</u>	
	Particulars	As at 31-Mar-2026
	Provision for employee benefits	
	- Compensated absences	0.02
		0.02
8	<u>Current tax liabilities (net)</u>	
	Particulars	As at 31-Mar-2026
	Provision for tax, net of advance tax	0.01
		0.01

(.....This space has been left blank intentionally.....)

BHive Holdings LLC**Note P&L***(All amounts are in USD in millions, unless otherwise stated)*

9	Revenue from operations	
	Particulars	For the year ended 31-Mar-2026
	Revenue from contracts with customers	
	Revenue from sale of services	0.55
	Total	0.55
10	Employee benefits expense	
	Particulars	For the year ended 31-Mar-2026
	Salaries and wages	0.11
	Others (FICA & FUTA)	0.02
	Compensated absences	0.00
		0.13
11	Depreciation and amortisation expenses	
	Particulars	For the year ended 31-Mar-2026
	Amortisation on other intangible assets (refer note 1)	0.40
		0.40
12	Other expenses	
	Particulars	For the year ended 31-Mar-2026
	Software subscription	0.06
	Rates and taxes	0.01
	IT Expenses	0.01
	Miscellaneous Expenses	0.09
		0.17

Note: As the entity was acquired in 29 January 2025, the corresponding period figures are not comparable with the full-year financial results for FY 2025-26. Accordingly, comparative figures have not been presented.

(.....This space has been left blank intentionally.....)