Sagility (Jamaica) Limited

Balance Sheet

(All amounts are in Jamaican Dollar in millions, unless otherwise stated)

Particulars	Note	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	1	992.76	1,502.61
Right-of-use assets	2	218.39	400.24
Goodwill		9,768.85	9,768.85
Other intangible assets		0.82	8.14
Financial assets			
- Other financial assets	3	26.48	57.56
Deferred tax assets (net)		142.20	109.71
Other tax assets (net)	4	6.60	6.60
Other non-current assets	5	1.98	0.01
Total Non-current assets		**11,158.08**	**11,853.72**
Current assets			
Financial assets			
- Trade receivables	6	7,624.43	6,429.81
- Cash and cash equivalents	7	145.20	158.15
- Other financial assets	8	20.70	1.33
Other current assets	9	40.27	72.41
Total Current assets		**7,830.60**	**6,661.70**
Total Assets		**18,988.68**	**18,515.42**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	13,519.56	13,519.56
Other equity			
a) Other components of equity	11	4,500.93	3,482.48
Total Equity		**18,020.49**	**17,002.04**
Liabilities			
Non-current liabilities			
Financial liabilities			
- Lease liabilities	12	118.80	269.19
- Other financial liabilities	13	-	-
Total Non-current liabilities		**118.80**	**269.19**
Current liabilities			
Financial liabilities			
- Lease liabilities	12	153.11	200.77
- Trade payables	14	219.72	548.48
- Other financial liabilities	15	189.93	174.58
Other current liabilities	16	97.11	105.23
Provision for employee benefit obligations	17	91.43	96.54
Current tax liabilities (net)	18	98.08	118.59
Total Current liabilities		**849.39**	**1,244.19**
Total Liabilities		**968.18**	**1,513.38**
Total Equity and Liabilities		**18,988.68**	**18,515.42**

Sagility (Jamaica) Limited

Statement of Profit and Loss

(All amounts are in Jamaican Dollar in millions, unless otherwise stated)

Particulars	Note	For the year ended 31 March 2026	For the year ended 31 March 2025
Income			
Revenue from operations	19	8,433.18	9,380.64
Other income	20	58.52	48.05
Total income		**8,491.70**	**9,428.69**
Expenses			
Employee benefits expense	21	5,595.67	5,761.00
Other expenses	24	913.35	1,336.87
Total expenses		**6,509.02**	**7,097.87**
Earnings before interest expense, taxes, depreciation and amortisation		**1,982.68**	**2,330.82**
Finance costs	22	28.59	45.78
Depreciation and amortisation expenses	23	846.83	1,073.01
		875.42	**1,118.79**
Profit before tax		**1,107.27**	**1,212.03**
Tax expense:			
Current tax		131.04	156.43
Deferred tax		(32.48)	(83.08)
Total tax expense/ (credit)		**98.56**	**73.35**
Profit for the year		**1,008.71**	**1,138.68**

Sagility (Jamaica) Limited
Statement of Cash Flows
(All amounts are in Jamaican Dollar in millions, unless otherwise stated)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Cash flows from operating activities		
Profit before tax for the year	1,107.27	1,212.03
Adjustments for:		
Depreciation and amortization expense	846.83	1,073.01
Finance costs	28.59	45.78
Interest income	(2.49)	(1.58)
Expense relating to Share based payment awards	9.75	40.10
Unrealised foreign exchange gain, net	(1,118.68)	(0.34)
Operating profit before working capital adjustments	**871.26**	**2,369.00**
Working capital adjustments:		
Trade receivables	(75.94)	(1,719.34)
Non-current financial assets	31.08	2.50
Other non-current assets	-	(0.01)
Current financial assets	(19.36)	(0.01)
Other current assets	32.14	26.22
Trade payables	(328.76)	(406.91)
Provision for employee benefit obligations	(5.11)	(0.27)
Other financial liabilities	15.35	(113.64)
Other liabilities	(8.56)	(15.46)
Cash flows generated from operating activities	**512.11**	**142.08**
Deferred tax changes		
Income taxes paid (net of refunds)	(151.55)	(156.02)
Net cash flows generated from operating activities (A)	**360.55**	**(13.94)**
Cash flows from investing activities		
Acquisition of property, plant and equipment and other intangible assets	(149.37)	(65.23)
Interest received	2.49	1.58
Net cash flows used in investing activities (B)	**(146.88)**	**(63.65)**
Cash flows from financing activities		
Repayment of lease liabilities	(198.05)	(226.51)
Interest on repayment of lease liabilities	(28.59)	(45.78)
Net cash flows used in financing activities (C)	**(226.64)**	**(272.29)**
Net decrease in cash and cash equivalents (A+B+C)	(12.97)	(349.88)
Cash and cash equivalents at the beginning of the year	158.15	508.00
Cash and cash equivalents at the end of the year	**145.19**	**158.13**
Cash and cash equivalents comprises of:		
Cash and bank balances (refer note 7)	145.20	158.15
	145.20	**158.15**

Sagility (Jamaica) Limited

Statement of Changes in Equity

(All amounts are in Jamaican Dollar in millions, unless otherwise stated)

A. Other equity

Particulars	**Attributable to the equity owners of the Company**		
		Reserves and surplus	
	Share based payments	**Retained earnings**	**Total**
Balance as at 01 April 2025	**45.76**	**3,436.72**	**3,482.48**
Profit for the year	-	1,008.71	1,008.71
Other comprehensive income / (loss), net of tax	-	-	-
Total comprehensive income for the year	**-**	**1,008.71**	**1,008.71**
Impact of modification of share based payment awards	-	-	-
Expenses relating to share based payment awards	9.75	-	9.75
Balance as at 31 March 2026	**55.50**	**4,445.43**	**4,500.93**

Particulars	**Attributable to the equity owners of the Company**		
		Reserves and surplus	
	Share based payments	**Retained earnings**	**Total**
Balance as at 01 April 2024	-	2,298.04	2,298.04
Profit for the year	-	1,138.68	1,138.68
Other comprehensive income / (loss), net of tax	-	-	-
Total comprehensive income for the year	**-**	**1,138.68**	**1,138.68**
Impact of modification of share based payment awards	33.95	-	33.95
Expenses relating to share based payment awards	11.81	-	11.81
Balance as at 31 March 2025	**45.76**	**3,436.72**	**3,482.48**

(All amounts are in Jamaican Dollar in millions, unless otherwise stated)

1 Property, plant and equipment and capital work-in progress

Particulars	Leasehold improvements	Computers	Office equipment	Furniture and fixtures	Total
Cost					
Balance as at 01 April 2024	**1,754.00**	**980.72**	**213.08**	**285.45**	**3,233.25**
Additions	-	71.74	7.85	49.27	128.86
Disposals	-	(45.82)	(31.98)	(12.50)	(90.30)
Balance as at 31 March 2025	**1,754.00**	**1,006.63**	**188.96**	**322.23**	**3,271.82**
Balance as at 01 April 2025	**1,754.00**	**1,006.63**	**188.96**	**322.23**	**3,271.82**
Additions	-	138.87	7.48	1.57	147.92
Disposals	-	(1.20)	-	-	(1.20)
Balance as at 31 March 2026	**1,754.00**	**1,144.31**	**196.43**	**323.79**	**3,418.52**
Accumulated depreciation					
Balance as at 01 April 2024	**418.16**	**476.95**	**49.34**	**58.27**	**1,002.72**
Charge for the year	429.08	265.78	80.29	61.87	837.02
Disposals	-	(37.73)	(31.88)	(0.94)	(70.55)
Balance as at 31 March 2025	**847.24**	**705.00**	**97.75**	**119.20**	**1,769.19**
Balance as at 01 April 2025	**847.24**	**705.00**	**97.75**	**119.20**	**1,769.19**
Charge for the year	366.39	191.51	34.03	65.73	657.66
Disposals	-	(1.09)	-	-	(1.10)
Balance as at 31 March 2026	**1,213.61**	**895.41**	**131.78**	**184.92**	**2,425.75**
Net block as at 31 March 2025	**906.76**	**301.64**	**91.20**	**203.02**	**1,502.62**
Net block as at 31 March 2026	**540.38**	**248.90**	**64.64**	**138.86**	**992.78**

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(All amounts are in Jamaican Dollar in millions, unless otherwise stated)

2 Right-of-use assets

Particulars	Building
Cost	
Balance as at 01 April 2024	**1,038.83**
Additions	-
Disposals on completion of lease term	(80.94)
Adjustments on account of lease modification / early termination	(1.41)
Balance as at 31 March 2025	**956.48**
Balance as at 1 April 2025	**956.48**
Additions	-
Disposals	(283.32)
Adjustments on account of lease modification / early termination	-
Balance as at 31 March 2026	**673.16**
Accumulated depreciation	
Balance as at 01 April 2024	**409.33**
Charge for the year	227.86
Disposal on completion of lease term	(80.94)
Balance as at 31 March 2025	**556.24**
Balance as at 1 April 2025	**556.24**
Charge for the year	181.85
Disposal on completion of lease term	(283.32)
Balance as at 31 March 2026	**454.78**
Net block as at 31 March 2025	**400.24**
Net block as at 31 March 2026	**218.39**

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(All amounts are in Jamaican Dollar in millions, unless otherwise stated)

3 Other financial assets (non-current)

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured, considered good		
Security Deposits	26.48	57.56
	26.48	**57.56**

4 Income tax assets (net)

Particulars	As at 31 March 2026	As at 31 March 2025
Advance tax, net of provision for tax	6.60	6.60
	6.60	**6.60**

5 Other assets (non-current)

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured, considered good		
Capital advance	1.98	0.01
Prepaid expenses	-	-
	1.98	**0.01**

6 Trade receivables

Particulars	As at 31 March 2026	As at 31 March 2025
Trade Receivables	7,006.13	5,820.60
Unbilled receivable	618.30	609.21
	7,624.43	**6,429.81**

7 Cash and cash equivalents

Particulars	As at 31 March 2026	As at 31 March 2025
Balances with banks	145.20	158.15
	145.20	**158.15**

8 Other financial assets (current)

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured, considered good		
Other receivable	1.37	1.33
Security Deposit	19.33	-
	20.70	**1.33**

9 Other assets (current)

Particulars	As at 31 March 2026	As at 31 March 2025
Balances with government authorities	25.34	27.53
Advances to suppliers	3.98	2.02
Advances to employees	1.72	4.74
Prepayments-Others	9.22	38.12
	40.27	**72.41**

(All amounts are in Jamaican Dollar in millions, unless otherwise stated)

10 Equity Share Capital

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Equity Share Capital	13,519.56	13,519.56
	13,519.56	**13,519.56**

11 Other Equity

	Particulars	**As at 31 March 2026**	**As at 31 March 2025**
(i)	**Share based payments reserve**		
	Balance at the beginning of the year	**45.76**	**-**
	Add: Impact of modification of share based payment awards	-	33.95
	Add: Expenses relating to share based payment awards	9.75	11.81
	Balance at the end of the year	**55.51**	**45.76**
(ii)	**Retained earnings**		
	Balance at the beginning of the year	3,436.72	2,298.04
	Add: Profit for the year	1,008.71	1,138.68
	Balance at the end of the year	**4,445.43**	**3,436.72**
	Total	**4,500.93**	**3,482.48**

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(All amounts are in Jamaican Dollar in millions, unless otherwise stated)

12 Lease liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Carried at amortised cost		
Non-current		
Lease liabilities	118.80	269.19
Current		
Lease liabilities	153.11	200.77
Total	**271.91**	**469.96**

13 Other financial liabilities (non-current)

Particulars	As at 31 March 2026	As at 31 March 2025
Employee dues	-	-
	-	-

14 Trade payables

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of creditors	219.72	548.48
	219.72	**548.48**

15 Other financial liabilities (current)

Particulars	As at 31 March 2026	As at 31 March 2025
Employee benefits payable	189.85	174.55
Other payables	0.08	0.03
	189.93	**174.58**

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16 Other liabilities (current)

Particulars	As at 31 March 2026	As at 31 March 2025
Statutory dues	97.11	105.23
	97.11	**105.23**

17 Provision for employee benefit obligations

Current

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for employee benefits (refer note 37)		
- Compensated absences	91.43	96.54
	91.43	**96.54**

18 Current tax liabilities (net)

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for tax, net of advance tax	98.08	118.59
	98.08	**118.59**

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(All amounts are in Jamaican Dollar in millions, unless otherwise stated)

19 Revenue from operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Revenue from contracts with customers		
Revenue from sale of services	8,433.18	9,380.64
Total	**8,433.18**	**9,380.64**

20 Other income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest income under the effective interest rate method on financial assets carried at amortised cost		
- Fixed deposits	2.49	1.58
- Security deposits	-	-
Other non-operating income		
Net foreign exchange gain	56.02	46.47
	58.52	**48.05**

21 Employee benefits expense

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Salaries and wages	4,705.09	4,735.79
Contribution to provident and other funds	589.77	634.46
Staff welfare	117.14	179.69
Share based payment expenses	9.75	40.10
Compensated absenses	173.91	170.96
	5,595.67	**5,761.00**

22 Finance costs

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest expense on financial liabilities carried at amortized cost		
Lease liabilities	28.59	45.78
	28.59	**45.78**

23 Depreciation and amortisation expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation on property, plant and equipment	657.66	837.02
Depreciation on right of use assets	181.85	227.86
Amortisation on other intangible assets	7.32	8.13
	846.83	**788.27**

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(All amounts are in Jamaican Dollar in millions, unless otherwise stated)

24 Other expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Legal and professional fees	12.49	25.90
Software subscription	96.23	164.50
Insurance charges	3.85	4.15
Housekeeping charges	94.48	170.61
IT Expenses	222.95	265.66
Printing and Stationery	4.45	5.28
Recruitment expenses	17.49	20.00
Security expenses	114.94	110.82
Travelling and conveyence	55.58	178.06
Repairs and maintenance-plant & machinery	35.53	38.28
Repairs and maintenance-building	44.94	83.55
Power and fuel	140.49	239.78
Rent*	35.96	8.98
Hire charges	15.82	5.30
Miscellaneous Expenses	16.19	16.00
	913.35	**1,336.87**

*Represent lease rentals for short term leases.

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