Sagility LLC

Balance Sheet

(All amounts are in USD in millions, unless otherwise stated)

Particulars	Notes	As at 31-Mar-2026	As at 31-Mar-2025
ASSETS			
Non-current assets			
Property, plant and equipment	1	5.56	4.23
Right-of-use assets	2	0.43	0.78
Other intangible assets	3	0.02	0.06
Financial assets			
- Investments	4	93.41	93.41
- Other financial assets	5	0.06	0.03
Deferred tax assets (net)		2.36	0.27
Other tax assets (net)	6	20.51	3.91
Other non-current assets	7	0.11	0.17
Total Non-current assets		**122.45**	**102.86**
Current assets			
Financial assets			
- Investments	8	3.02	-
- Trade receivables	9	334.05	242.68
- Cash and cash equivalents	10	20.26	23.52
- Other financial assets	11	38.15	40.96
Other current assets	12	3.80	4.65
Total Current assets		**399.29**	**311.81**
Total Assets		**521.73**	**414.67**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	13	0.25	0.25
Other equity			
a) Other components of equity		6.28	5.85
b) Retained Earnings	13	110.33	56.86
Equity attributable to owners of the Company		**116.86**	**62.96**
Total Equity		**116.86**	**62.96**
Liabilities			
Non-current liabilities			
Financial liabilities			
- Lease liabilities	14	0.27	0.43
Provision for employee benefit obligations	15	0.61	-
Total Non-current liabilities		**0.88**	**0.43**
Current liabilities			
Financial liabilities			
- Lease liabilities	14	0.21	0.48
- Trade payable	16	320.98	303.08
- Other financial liabilities	17	32.62	17.61
Other current liabilities	18	0.38	0.01
Provision for employee benefit obligations	19	0.74	0.45
Current tax liabilities (net)	20	49.06	29.65
Total Current liabilities		**403.99**	**351.28**
Total Liabilities		**404.87**	**351.71**
Total Equity and Liabilities		**521.73**	**414.67**

Sagility LLC
Statement of Profit and Loss
(All amounts are in USD in millions, unless otherwise stated)

Particulars	Notes	For the year ended 31-Mar-2026	For the year ended 31-Mar-2025
Income			
Revenue from operations	21	653.76	568.34
Other income	22	1.07	1.63
Total income		**654.83**	**569.97**
Expenses			
Employee benefits expense	23	122.46	101.28
Other expenses	26	459.37	426.95
Total expenses		**581.83**	**528.24**
Earnings before interest expense, taxes, depreciation and amortisation		**73.00**	**41.73**
Finance costs	24	0.04	0.08
Depreciation and amortisation expenses	25	2.27	2.90
		2.31	**2.98**
Profit before tax		**70.69**	**38.75**
Tax expense:			
Current tax		19.41	14.65
Deferred tax		(2.19)	(1.19)
Total tax expense/ (credit)		**17.22**	**13.46**
Profit for the year		**53.47**	**25.29**
Other comprehensive (expenses)/ income for the year, net of tax		**-**	**-**
Total comprehensive income for the year		**53.47**	**25.29**
Profits attributable to			
Owners of the Company		53.47	25.29
Non-controlling interests		-	-
		53.47	**25.29**
Total comprehensive income/ (loss) attributable to:			
Owners of the Company		53.47	25.29
Non-controlling interests		-	-
		53.47	**25.29**

Sagility LLC

Statement of Cash Flows

(All amounts are in USD in millions, unless otherwise stated)

Particulars	For the year ended 31-Mar-2026	For the year ended 31-Mar-2025
Cash flows from operating activities		
Profit before tax for the year	70.69	38.75
Adjustments for:		
Depreciation and amortization expense	2.27	2.90
Finance costs	0.04	0.08
Interest income	(0.79)	(1.63)
Provision for / (reversal of) expected credit loss	(0.09)	-
(Profit)/ loss on sale of property, plant, equipment	0.66	0.83
Expense relating to Share based payment awards	0.43	5.12
Operating profit before working capital adjustments	**73.21**	**46.05**
Working capital adjustments:		
Trade receivables	(91.28)	(28.57)
Non-current financial assets	(0.02)	0.13
Other non-current assets	0.05	(0.04)
Current financial assets	2.81	(40.96)
Other current assets	0.85	(2.58)
Trade payables	17.90	107.67
Provision for employee benefit obligations	0.90	0.11
Other financial liabilities	15.01	(21.11)
Other liabilities	(0.05)	(3.08)
Cash flows generated from operating activities	**19.37**	**57.62**
Income taxes paid (net of refunds)	(16.50)	(7.31)
Net cash flows generated from operating activities (A)	**2.87**	**50.31**
Cash flows from investing activities		
Acquisition of property, plant and equipment and other intangible assets	(3.32)	4.31
Investments in mutual funds	(3.02)	-
Payment for business combination, net of cash acquired	-	(55.68)
Interest received	0.79	1.63
Net cash flows used in investing activities (B)	**(5.55)**	**(49.74)**
Cash flows from financing activities		
Repayment of lease liabilities	(0.54)	(0.91)
Interest on repayment of lease liabilities	(0.04)	-
Net cash flows used in financing activities (C)	**(0.58)**	**(0.91)**
Net decrease in cash and cash equivalents (A+B+C)	(3.26)	(0.34)
Cash and cash equivalents at the beginning of the year	23.52	23.86
Cash and cash equivalents at the end of the year	**20.26**	**23.52**
Cash and cash equivalents comprises of:		
Cash and bank balances (refer note 10)	20.26	23.52
	20.26	**23.52**

Sagility LLC

Statement of Changes in Equity

(All amounts are in USD in millions, unless otherwise stated)

Particulars	Note	Reserves and surplus				
		Member's contribution	Other component of equity	Share based payments reserve	Retained earnings	Total
Balance as at 01-Apr-2025		**0.25**	**-**	**5.85**	**56.86**	**62.96**
Profit for the year		-	-	-	53.47	53.47
Other comprehensive income / (loss), net of tax		-	-	-	-	-
Total comprehensive income for the year		**-**	**-**	**-**	**53.47**	**53.47**
Transactions with owners in their capacity as owners:						
Expenses relating to share based payment awards		-	-	0.43	-	0.43
Balance as at 31-Mar-2026		**0.25**	**-**	**6.28**	**110.33**	**116.86**

Particulars	Note	Reserves and surplus				
		Member's contribution	Other component of equity	Share based payments reserve	Retained earnings	Total
Balance as at 01-Apr-2024		0.25	14.26	-	31.57	46.08
Profit for the year		-	-	-	25.29	25.29
Total comprehensive income for the year		**0.25**	**14.26**	**-**	**56.86**	**71.37**
Transactions with owners in their capacity as owners:						
Impact of modification of share based payment awards				3.51		3.51
Expenses relating to share based payment awards				2.34		2.34
Movement during the year			(14.26)			(14.26)
Balance as at 31-Mar-2025		**0.25**	**-**	**5.85**	**56.86**	**62.96**

(All amounts are in US Dollars in millions, unless otherwise stated)

1 Property, plant and equipment and capital work-in progress

Particulars	Leasehold improvements	Computers	Furniture and fixtures	Total
Cost				
Balance as at 01 April 2024	**1.24**	**8.49**	**0.53**	**10.26**
Additions	0.11	2.31	0.02	2.44
Disposals	(0.00)	(4.41)	(0.06)	(4.47)
Balance as at 31 March 2025	**1.35**	**6.39**	**0.49**	**8.23**
Additions	-	3.32	0.00	3.32
Disposals	(1.07)	-	(0.01)	(1.09)
Balance as at 31 March 2026	**0.28**	**9.71**	**0.48**	**10.45**
Accumulated depreciation				
Balance as at 01 April 2024	**0.55**	**3.76**	**0.41**	**4.72**
Charge for the year	0.25	1.72	0.03	2.00
Disposals	(0.00)	(2.71)	(0.02)	(2.73)
Balance as at 31 March 2025	**0.80**	**2.77**	**0.42**	**3.99**
Charge for the year	0.23	1.48	0.01	1.72
Disposals	(0.82)	-	(0.00)	(0.82)
Balance as at 31 March 2026	**0.21**	**4.25**	**0.44**	**4.89**
Net block as at 31 March 2025	**0.55**	**3.62**	**0.06**	**4.23**
Net block as at 31 March 2026	**0.06**	**5.46**	**0.03**	**5.56**

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(All amounts are in US Dollars in millions, unless otherwise stated)

2 Right-of-use assets

Particulars	Buildings	Total
Cost		
Balance as at 01 April 2024	**3.04**	**3.04**
Additions	-	-
Disposal due to modification/early termination	-	-
Balance as at 31 March 2025	**3.04**	**3.04**
Additions	0.27	0.27
Disposals	(2.44)	(2.44)
Balance as at 31 March 2026	**0.87**	**0.87**
Accumulated depreciation		
Balance as at 01 April 2024	**1.41**	**1.41**
Charge for the year	0.85	0.85
Disposal due to modification/early termination	-	-
Balance as at 31 March 2025	**2.26**	**2.26**
Charge for the year	0.50	0.50
Disposal on completion of lease term	(2.32)	(2.32)
Balance as at 31 March 2026	**0.44**	**0.44**
Net block as at 31 March 2025	**0.78**	**0.78**
Net block as at 31 March 2026	**0.43**	**0.43**

1 The Company leases buildings and leasehold improvements to conduct its business in the ordinary course. The leases typically is for a period of 2 to 10 years.

2 Amounts recognised in the standalone statement of profit and loss

	Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
(a)	Depreciation charge of Right-of-use assets		
	- Building	0.50	1.12
(b)	Interest expense (included in finance costs)	0.08	0.17
(c)	Expenses relating to short-term leases (included in other expenses)	0.44	0.52
		1.02	**1.81**

3 For the year ended 31 March 2026, the total cash outflows for leases, including short-term leases and low-value assets amounted to USD 0.93 million (31 March 2025 : USD 1.4101 million).

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(All amounts are in US Dollars in millions, unless otherwise stated)

3 Other intangible assets

Particulars	Software	Total
Cost		
Balance as at 01 April 2024	**0.24**	**0.24**
Additions	-	-
Disposals	-	-
Balance as at 31 March 2025	**0.24**	**0.24**
Additions	-	-
Disposals	-	-
Balance as at 31 March 2026	**0.24**	**0.24**
Accumulated amortization		
Balance as at 01 April 2024	**0.12**	**0.12**
Charge for the year	0.06	**0.06**
Disposals	-	**-**
Balance as at 31 March 2025	**0.18**	**0.18**
Charge for the year	0.04	0.04
Disposals	-	-
Balance as at 31 March 2026	**0.22**	**0.22**
Net block as at 31 March 2025	**0.06**	**0.06**
Net block as at 31 March 2026	**0.02**	**0.02**

Remaining useful life of other intangible assets (in years)

Particulars	As at 31 March 2026	As at 31 March 2025
Software	5	5

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Sagility LLC
Note Assets
(All amounts are in USD in millions, unless otherwise stated)

4 Investments

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Unquoted equity instruments		
Investments in subsidiaries carried at cost		
Sagility Payment Integrity Solutions LLC	28.08	28.08
Birch Technologies Inc.	9.64	9.64
Broadpath LLC	55.69	55.69
	93.41	**93.41**

5 Other financial assets (non-current)

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Unsecured, considered good		
Security Deposits	0.06	0.03
	0.06	**0.03**

6 Income tax assets (net)

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Advance tax, net of provision for tax	20.51	3.91
	20.51	**3.91**

7 Other assets (non-current)

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Unsecured, considered good		
Prepaid expenses	0.11	0
	0.11	**0.17**

8 Investments

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Investments	3.02	-
	3.02	**-**

9 Trade receivables

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Unsecured considered good	271.83	205.76
Unbilled receivable	62.22	36.92
	334.05	**242.68**

10 Cash and cash equivalents

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Balances with banks	3.88	1.50
Bank deposits with maturtiy period of less than 3 months	16.38	22.02
	20.26	**23.52**

11 Other financial assets (current)

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Unsecured, considered good		
Other receivable	38.11	40.83
Security Deposit	0.05	0.13
	38.15	**40.96**

12 Other assets (current)

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Balances with statutory / government authorities	0.10	-
Advances to suppliers	0.67	0.44
Advances to employees	0.18	0.34
Contract assets-Others	0.38	2.44
Prepayments-Others	2.47	1.43
	3.80	**4.65**

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(All amounts are in USD in millions, unless otherwise stated)

13 Other Equity

	Particulars	As at 31-Mar-2026	As at 31-Mar-2025
(i)	**Share based payments reserve**		
	Balance at the beginning of the year	5.85	-
	Add: Impact of modification of share based payment awards	-	3.51
	Add: Expenses relating to share based payment awards	0.43	2.34
	Balance at the end of the year	**6.29**	**5.85**
(ii)	**Retained earnings**		
	Balance at the beginning of the year	56.86	31.57
	Add: Profit for the year	49.66	25.29
	Balance at the end of the year	**106.52**	**56.86**
	Total	**112.81**	**62.71**

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(All amounts are in USD in millions, unless otherwise stated)

14 Lease liabilities

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Carried at amortised cost		
Non-current		
Lease liabilities	0.27	0.43
Current		
Lease liabilities	0.21	0.48
Total	**0.49**	**0.91**

15 Provision for employee benefit obligations

Non-current

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Provision for employee benefits		
- Others	0.61	
	0.61	**-**

16 Trade payables

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Total outstanding dues of creditors other than micro enterprises and small enterprises	320.98	303.08
	320.98	**303.08**

17 **Other financial liabilities (current)**

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Purchase consideration payable	1.19	1.19
Employee benefits payable	22.33	16.20
Other payables	9.09	0.22
	32.62	**17.61**

18 **Other liabilities (current)**

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Contract liability	0.38	0.01
Statutory dues	-	0.00
	0.38	**0.01**

19 **Provision for employee benefit obligations**

Current

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Provision for employee benefits		
- Compensated absences	0.74	0
	0.74	**0.45**

20 **Current tax liabilities (net)**

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Provision for tax, net of advance tax	49.06	30
	49.06	**29.65**

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(All amounts are in USD in millions, unless otherwise stated)

21 Revenue from operations

Particulars	For the year ended 31-Mar-2026	For the year ended 31-Mar-2025
Revenue from contracts with customers		
Revenue from sale of services	653.76	568.34
Total	**653.76**	**568.34**

22 Other income

Particulars	For the year ended 31-Mar-2026	For the year ended 31-Mar-2025
Interest income under the effective interest rate method on financial assets carried at amortised cost		
- Fixed deposits	0.79	1.63
Other non-operating income		
Miscellaneous income	0.00	-
	1.07	**1.63**

23 Employee benefits expense

Particulars	For the year ended 31-Mar-2026	For the year ended 31-Mar-2025
Salaries and wages	101.77	81.03
Contribution to provident and other funds	0.85	0.68
Staff welfare	7.37	5.32
Others (FICA & FUTA)	8.35	6.42
ESOP expenses	0.43	5.12
Compensated absenses	3.68	2.71
	122.46	**101.28**

24 Finance costs

Particulars	For the year ended 31-Mar-2026	For the year ended 31-Mar-2025
Interest expense on financial liabilities carried at amortized cost		
Lease liabilities	0.04	0.08
	0.04	**0.08**

25 Depreciation and amortisation expenses

Particulars	For the year ended 31-Mar-2026	For the year ended 31-Mar-2025
Depreciation on property, plant and equipment (refer note 1)	1.72	1.99
Depreciation on right of use assets (refer note 2)	0.50	0.85
Amortisation on other intangible assets (refer note 3)	0.04	0.06
	2.27	**2.90**

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26 Other expenses

Particulars	For the year ended 31-Mar-2026	For the year ended 31-Mar-2025
OTHER EXPENSES		
Legal and professional fees	2.81	4.76
Software subscription	4.87	4.40
Outsourced Manpower	1.07	409.60
Rates and taxes	0.07	0.15
Insurance charges	0.37	0.12
Housekeeping charges	0.07	0.02
IT Expenses	1.12	0.87
Marketing expenses	1.88	0.95
Postage and courier	0.92	0.62
Recruitment expenses	1.29	1.02
Travelling and conveyence	2.32	1.60
Repairs And Maintenance		
-Plant & machinery	0.43	0.90
-Building	0.41	0.23
-Others	-	0.02
Freight and Forwading	-	-
Provision for doubtful debt	(0.09)	(0.12)
Rent*	0.35	0.44
Membership & Subscription	0.42	0.25
Loss on sale of Fixed Asset	0.66	0.83
Miscellaneous Expenses	440.39	0.29
	459.37	**426.95**

*Represent lease rentals for short term leases.

Numbers less than two decimals are represented as "0.00"

Previous year numbers are re-grouped wherever necessary

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